Preface

This Guide provides information on how the system maps information from events to SWIFT SCORE (Standardised Corporate Environment) MT798 messages and vice versa for Letters of Credit, Common Group, Undertakings/Standby businesses. It assumes that the reader is familiar with the transaction processing in the system and with SWIFTNET.

1. This guide is compatible with the SWIFT 2020 Standards MT Messages Implementation Guide for Trade Finance Volume II published by SWIFT as version 5.2.2 on 21st February 2020.

# Introduction

This chapter explains the purpose of this Guide, the information that it provides, and the layout of that information.

The first chapters of this Guide cover aspects of SWIFT SCORE MT798 message processing that are common to different message types.

Subsequent chapters are each dedicated to one or more products, with a final chapter covering message types used by more than one product.

Each chapter lists each of the SWIFT SCORE MT798 messages supported by the system for that product or products. For each message, the chapter provides a table listing all the fields in the SWIFT SCORE MT798 index message. For each field, information is provided in five columns:

* The first column contains a tick () if the field is mandatory
* The Tag column gives the SWIFT field tag
* The SWIFT Field Name column contains the SWIFT field name
* The What It Contains column explains what information the field contains
* The Mapped To/Mapped From field:
* For an outward message, the Mapped From column gives the name of the field in the system’s window into which the data was entered
* For an inward message the Mapped To column gives the name of the field in the system’s window into which the data is mapped

For inward messages, the Mapped To column may contain the text 'Not mapped'. This indicates that the data included in that field is not automatically mapped to an event field in the system. However, you can copy information contained in such fields into the event manually, as described in the Common Facilities User Guide – Trade Innovation.

For inward messages, the Mapped To column may also contain the text 'Action Item'. This indicates that the data included in that field is not automatically mapped to an event field in the system. However, the data is displayed at the start of the transaction with an appropriate message informing the bank to act on the same. This data can be copied and pasted to any other field on the UI as best determined by the bank user or can also be stored onto an existing event field to be sent back to the corporate.

Detailed information on the dependencies between fields is provided where required to clarify the mapping carried out. Refer also to the SWIFT documentation set for information on dependencies between fields, field validation and detailed network rules validation.

## Design Principles and SWIFT

A key design principle of the system’s SWIFT SCORE MT798 message processing is that the system automatically creates messages from the data mapped to an event.

The SWIFT SCORE MT798 message definitions used in the message mapping process are based closely on message definitions published by SWIFT in order to allow the system to set up as many fields in a SWIFT message as possible. This ensures that the message data sent is comprehensive, thus helping straight-through processing and reducing the likelihood of errors through ambiguous instructions. The system typically sets up all relevant fields for the message from the event, including most, normally optional fields so that a full picture of a master is conveyed to relevant parties.

The system adds value to messages by:

* Including references to assist with matching of incoming messages to original masters
* Automatically including details of charges added or deducted
* Including details of account numbers and standing settlement instructions
* Adding narrative details explaining how payment amount calculation amounts have been made

System options under the category 'SWIFT' can be used to control some aspects of message set up. These are documented in the System Tailoring User Guide – Trade Innovation.

# Common SWIFT Message Processing

This chapter covers some general aspects of SWIFT SCORE MT798 message mapping.

These include:

* Acknowledgements
* The handling of transaction references longer than 16 characters
* The mapping of party details

## Acknowledgements

The system allows you to configure your system so that SWIFT acknowledgements are requested automatically when required.

This is done by:

* Setting the SWIFTProcessAcknowledgements system option in the relevant system option parameter set
* Setting the SWIFTAcknowledgements system option for the relevant SWIFT service in the System Tailoring application (System Tailoring | Branch Options | Services mappings | SWIFT – Back office | Services options). This allows for the following options:
* If the value of this System Option is set to 'None' - SWIFT Acknowledgements are not required.
* If the value of this System Option is set to 'All' - SWIFT Acknowledgements are required for all message types defined in System Tailoring for specific products.
* If the value of this System Option is set to 'Primary Customer' - SWIFT Acknowledgements are required for all message types defined in System Tailoring, where the transaction's Primary Customer requests a SWIFT Acknowledgement.
* Identifying those customers who require acknowledgements of SWIFT SCORE MT798 messages
* Identifying those outward SWIFT SCORE MT798 messages for which acknowledgements are to be processed using the System Tailoring application

Where your bank wishes to transmit a SWIFT SCORE MT798 message and receive an acknowledgment but the addressee is not a customer on your bank’s database, or your Customer Information File, setting the following System Option (in System Tailoring | Branch Options | Services mappings | SWIFT – Back office | Services options) still enables you to receive acknowledgements.

During transaction processing, whenever a SWIFT SCORE MT798 message is produced for a transaction whose primary customer is flagged as requiring an acknowledgement and where the message has been identified as requiring acknowledgement processing, the system assigns the outward SWIFT SCORE MT798 message a unique identifier which it uses to detect the inward acknowledgement message.

As the acknowledgement message is received, the system automatically generates and releases a Correspondence event for the primary customer that includes any acknowledgement message or error code, a timestamp and the SWIFT acknowledgement number (ISN).

The incoming acknowledgement message is matched to the relevant master/event and the ISN added to the data for that master/event.

The operations team is able to identify messages that have been acknowledged (ACK) or negatively acknowledged (NAK) within the SWIFT inward message browser in the Message Manager application.

## References Exceeding 16 Characters

SWIFT restricts references within tags 20, 21A, 21T, 21P, 21S and 21R of messages to a maximum of 16 characters. The system supports the use of references of up to 16 characters in length. The system maps such references to SWIFT messages in the following way:

Tag 20 – Transaction Reference Number – The system generates a base reference automatically using the internal master reference which is unique per master of the same product. A 3-digit value starting from 001 and incremented by 1 for every message generated is then appended to this base reference.

Tag 21A – Customer Reference Number – The value for this is generated by the corporate (applicant/beneficiary) system for every LC / undertaking / Standby request generated. This is sent back to the corporate by every subsequent response from the bank.

Tag 21T – Customer Business Reference – This field specifies the business reference assigned by the corporate. Again, the bank responds back to the corporate by sending the same value as sent by the corporate.

Tag 21P – Bank Reference Number – System generated and is assigned to every request handled by the bank. This is the same as the base reference used to set tag 20 as explained above. The corporate needs to respond back to any of the bank’s request with the same value sent as part of field 21P.

Tag 21S – Bank Business Reference – A business reference assigned by the bank when sending a message to the corporate. Again, the corporate needs to respond back to the bank via the same value.

Tag 21R – Presentation Reference – A reference number assigned by the nominated/confirming bank to the documentary credit presentation.

If the values for these tags have not been defined by the system, the MT798 SCORE message generated will throw a validation error stating the following message: “FIELD FORMAT ERROR: \*\*\*\* FIELD FORMAT ERROR FIELD FORMAT SHOULD BE: A MAXIMUM OF 16 VALID SWIFT X CHARACTERS. \*\*\*\*”

Further details with regards to the mapping of these fields are given below in detail for each of the SWIFT SCORE MT798 message.

## Party Details

For an outward message, for fields that hold party details the system automatically sets the field tag option to A (for a SWIFT BIC) or D (for a name and address) depending on the details held for the party.

If the party has an associated SWIFT BIC then the system sets the tag option to A and maps the SWIFT BIC to the message field.

If there is no SWIFT BIC the system uses the SWIFT-compatible address, if one is specified for the party. A SWIFT-compatible address is four lines of 35 characters and is intended to be used to set up addresses for use in SWIFT messages.

If there is no SWIFT-compatible address, the system uses the party's prime address. A prime address consists of five lines of 35 characters and may contain character such as '&' which are not valid for a SWIFT message. Should the prime address exceed five lines of 35 characters the system automatically attempts to compress the name and address. For example:

* Name of Party
* Address line 1
* Address line 2
* NEW YORK
* USA

would become:

* Name of Party
* Address line 1
* Address line 2
* NEW YORK, USA

Where this cannot be done, the system truncates the last line of the address.

For inward messages, where a name and address are received as part of a message, these details are mapped directly to the event fields for the relevant party. If a SWIFT BIC is received, the system attempts to identify the party from that SWIFT BIC address. If the party can be identified in this way, their party details are retrieved and mapped to the appropriate fields in the event.

# Import Letters of Credit

This chapter covers SWIFT messages supported by the system for Import Letters of Credit.

The messages that can be received and processed against an Import Letter of Credit in the system are:

* MT798<MT770><MT700><MT701> Application of a Documentary Credit
* MT798<MT772><MT707><MT708> Request for amendment to a Documentary Credit
* MT798<MT749> Response to Advice of Discrepancy

The messages that can be generated by an Import Letter of Credit in the system are:

* MT798<MT771><MT700><MT701> Notification of Documentary Credit
* MT798<MT773><MT707><MT708> Notification of Amendment to a Documentary Credit
* MT798<MT736> Notification of acceptance/refusal of amendment
* MT798<MT748><MT750> Advice of Discrepancy
* MT798<MT753> Notification of Advice of Payment/Acceptance/Negotiation
* MT798<MT731><MT732> Notification of Advice of Discharge
* MT798<MT733><MT734> Notification of Advice of Refusal
* MT798<MT755> Notification of Advice of Reimbursement or Payment
* MT798<MT757> Settlement of Import Documentary Credit

## MT798<MT770><MT700><MT701> Application of Documentary Credit

MT770 Application of Documentary Credit messages are sent by the corporate (applicant) to the issuing bank and comprises a series of MT798 messages. Collectively these messages are used to submit one or more draft documentary credit applications for bank review or as a final draft to initiate the issuance of a documentary credit by the applicant’s bank according to the terms, and conditions under which the requested credit is to be issued.

If the text of the message exceeds the maximum number of characters allowed for the MT770 message, then continuation of MT700 and MT701 messages (up to a maximum of eight) are used to notify the rest of the information.

In this scenario, the system is able to receive an incoming MT770 (and any attached MT700 and MT701 message types) and may be configured to automatically map these messages to the ILC, Issue event. Additionally, any subsequent amendment instructions, received via an MT772 may be mapped to the ILC Amend event.

### Issuance Letters of Credit

Where your bank acts as the ‘Issuance bank’ in the Letter of Credit process, it must be able to receive instructions from the corporate directly or via any other medium other than the SWIFT network to ‘issue’ the L/C on behalf of the corporate (applicant).

### Inward Messages

The following table details the field mappings for inward MT770 Issue of Documentary Credit Index message received from the corporate (applicant) into the Import Letter of Credit Issue event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. |
|  | 25F | Text Purpose | Identifies if the application text is draft or final.  CODES:  DRAFT = Proposed application text to facilitate review by the applicant and the applicant's bank. The applicant's bank must not issue an undertaking based on text designated as DRAFT.  FINAL = Final submission requesting/authorizing issuance of a documentary credit. | If the code is ‘DRAFT’, the option Provisional is checked on the FTI UI.  If the code is ‘FINAL’, the option Final wording is checked on the FTI UI. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 24D | Method of Issue | This field specifies the method by which a documentary credit is to be issued.  CODES:  TELE = Telecommunication/SWIFT  PSTP = Post with pre-advice/SWIFT  PSTW = Post without pre-advice/SWIFT  COUP = Courier (e.g. FedEx, DHL, UPS) with pre-advice  COUW = Courier (e.g. FedEx, DHL, UPS) without pre-advice | Mapped to the field ‘Issue By’ on the FTI UI.  When the code is COUP/COUW, the tag will also have a narrative explanation. This is mapped to an ‘Action Item’ to be displayed at the beginning of the transaction. |
|  | 53C | Debit Account Number | The account of the Applicant to be used for settlement. | Mapped to the settlement instructions. However, if the value being passed does not match the one for the corporate, the same is displayed at the start of the transaction as an Action Item. |
|  | 71A | Bank Charges Payable By | The party(s) responsible for the documentary credit charges.  CODES:  BEN = Beneficiary pays all charges  OUR = Applicant pays all charges  SHA = All charges within Issuing Bank are for account of the applicant and all charges outside Issuing Bank are for account of the beneficiary  OTH = Other arrangement | When the value is ‘BEN’, mark the field Ours = Beneficiary and Overseas = Beneficiary under the Charge details section as part of the FTI UI.  When the value is ‘OUR’, mark the field Ours = Applicant and Overseas = Applicant under the Charge details section as part of the FTI UI.  When the value is ‘SHA’, mark the field Ours = Applicant and Overseas = Beneficiary under the Charge details section as part of the FTI UI.  When the value is ‘OTH’, display the data at the start of the transaction and mark it as an Action Item. |
|  | 73A | Charges Information | Additional information for the documentary credit charges. | Data is passed as part of this field only when tag 71A = OTH. The data is displayed at the start of the transaction and the same is marked as Action item. |
|  | 25A | Charges Debit Account Number | The number of the account of the Applicant to be used for settlement of charges | Mapped to the settlement instructions. However, if the value being passed does not match the one for the corporate, the same is displayed at the start of the transaction as an Action Item. |
|  | 71M | Confirmation Charges Payable By | The party responsible for payment of the confirmation charges.  CODES  Confirmation Charges Payable By must contain one of the following codes:  APPL Applicant.  BENE Beneficiary | Mapped to the field ‘Confirmation charges payable by’ on the FTI UI. For this, first the field ‘Confirmed’ should be selected as part of the drop down, Confirmation. |
|  | 58a | Advising Bank | The bank through which the documentary credit is to be advised/confirmed to the beneficiary | Mapped to the field ‘Advising bank’ on the FTI UI. |
|  | 29T | Transport Mode | The mode of transport for the shipment(s) covered by the documentary credit.  CODES:  AIRT = Air  SEAT = Sea  RAIL = Rail  ROAD = Road  MULT = Multimodal  OTHR = any other mode of transport such as shipments by both air and sea, which must be specified in narrative (2nd subfield) | Mapped to the field ‘Transport mode’ as part of the FTI UI. |
|  | 21E | Forward Contract Reference Number | A reference number of a forward contract used to hedge currency risk | The value is displayed at the start of the transaction as an Action item. The bank is then expected to create a forward contract as part of the section ‘Foreign exchange contracts.’ |
|  | 45C | Applicant Undertaking | This field specifies the undertaking clause of the applicant, how the transaction is cash covered, secured if it is not by debiting the agreed account. | This value is displayed at the start of the transaction as an Action Item. |
|  | 29A | Customer Contact | Contact details of the corporate (applicant) | This value is displayed at the start of the transaction as an Action Item. |
|  | 72Z | Corporate to Bank Information | Any additional information for the  issuing bank. | Data is mapped to the field ‘Instructions from applicant’ as part of the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name.  CODES:  FACT = SWIFTNet FileAct  FAXT = Fax transfer  EMAL = Email transfer  MAIL = Postal delivery  COUR = Courier delivery (e.g.FedEx,  DHL, UPS)  HOST = Host-to-Host (Proprietary  bank channel)  OTHR = Other delivery channel | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | a code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in FTI |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in FTI |

## MT798<MT771><MT700><MT701> Notification of Draft or Issuance of Documentary Credit

MT771 Notification of Draft or Issuance of Documentary Credit is sent to the corporate (applicant) by its bank and comprises a series of MT 798 messages. Collectively these messages are used to provide a draft of the documentary credit or to notify the issuance of a documentary credit by the issuing bank and to stipulate the terms, and conditions under which the credit has been issued.

### Outward Messages

The following table details the field mappings for outward MT771 Notification of Draft or Issuance of Documentary Credit Index message generated from within the Import Letter of Credit Issue event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the bank. | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 25F | Text Purpose | Identifies if the application text is draft or final.  CODES:  DRAFT = Proposed application text to facilitate review by the applicant and the applicant's bank. The applicant's bank must not issue an undertaking based on text designated as DRAFT.  FINAL = Final submission requesting/authorizing issuance of a documentary credit. | If the option Provisional is checked on the FTI UI, the code will be ‘DRAFT’.  If the option Final wording is checked on the FTI UI, the code is ‘FINAL’. |
|  | 12K | Draft Text Version | Specifies the sequential version number of a draft, assigned by the bank. | If tag 25K = DRAFT, then a 2-digit number is generated by the system starting as 01 and is incremental by 1 for every draft generated till the final business product is generated. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 52a | Issuing Bank | Specifies the issuing bank | Mapped from the Input branch on the FTI UI. |
|  | 58a | Advising Bank | Specifies the advising bank | Mapped from the field Advising bank on the FTI UI screen |
|  | 29B | Bank Contact | Contact details of the bank | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 72Z | Bank to Corporate Information | Additional information to the corporate. | Data fetched from the field Instructions to applicant, from the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | a code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT772><MT707><MT708> Request for Amendment to a Documentary Credit

MT772 Request for Amendment of Documentary Credit is sent by the corporate (applicant) to its bank and comprises a series of MT 798 (Proprietary) messages. Collectively these messages are used to request amendment/s of the terms and conditions of a credit previously issued by the applicant’s bank. Amendment to a Documentary Credit messages are generated from within an Import Letter of Credit Amend event or Cancel event and are sent by the issuing bank to the advising bank. They provide details of any amendment to be made to the Letter of Credit, or instructions to cancel it.

If the text of the message exceeds the maximum number of characters allowed for the MT772 message, then continuation MT707 and MT708 messages (up to a maximum of eight) are used to notify the rest of the information. These continuation messages are automatically created by the system.

### Inward Messages

The following table details the field mappings for inward MT772 Request for amendment of Documentary Credit Index message received from a corporate (applicant) into the Import Letter of Credit Amend/Cancel event. Receipt of an MT772, mapped to an ILC, Amend/Cancel event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 20 | Documentary Credit number | Specifies the documentary credit number which has been assigned by the bank. | This value is matched with the documentary number in the Trade Innovation DB. If found, straight through processing is enabled.  If not found, then, the bank will have to process this message manually. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 24D | Method of Issue | This field specifies the method by which a documentary credit is to be issued.  CODES:  TELE = Telecommunication/SWIFT  PSTW = Post without pre-advice/SWIFT  COUW = Courier (e.g. FedEx, DHL, UPS) without pre-advice | Mapped to the field ‘Issue By’ on the FTI UI.  When the code is COUW, the tag will also have a narrative explanation. This is mapped to an ‘Action Item’ to be displayed at the beginning of the transaction. |
|  | 71A | Amendment Bank Charges Payable By | The party(s) responsible for the documentary credit amendment charges.  CODES:  BEN = Beneficiary pays all charges  OUR = Applicant pays all charges  SHA = All charges within Issuing Bank are for account of the applicant and all charges outside Issuing Bank are for account of the beneficiary  OTH = Other arrangement | When the value is ‘BEN’, mark the field Ours = Beneficiary and Overseas = Beneficiary under the Charge details section as part of the FTI UI.  When the value is ‘OUR’, mark the field Ours = Applicant and Overseas = Applicant under the Charge details section as part of the FTI UI.  When the value is ‘SHA’, mark the field Ours = Applicant and Overseas = Beneficiary under the Charge details section as part of the FTI UI.  When the value is ‘OTH’, display the data at the start of the transaction and mark it as an Action Item. |
|  | 73A | Charges Information | Additional information for the documentary credit charges. | Data is passed as part of this field only when tag 71A = OTH. The data is displayed at the start of the transaction and the same is marked as Action item. |
|  | 29A | Customer Contact | Contact details of the corporate (applicant) | The data is displayed at the start of the transaction as an Action Item. |
|  | 72Z | Corporate to Bank Information | Any additional information for the  issuing bank. | Data is mapped to the field ‘Instructions from applicant’ as part of the FTI UI for Amend and Cancel event. |
|  | 23X | File Identification | The type of delivery channel and  associated file name.  CODES:  FACT = SWIFTNet FileAct  FAXT = Fax transfer  EMAL = Email transfer  MAIL = Postal delivery  COUR = Courier delivery (e.g.FedEx,  DHL, UPS)  HOST = Host-to-Host (Proprietary  bank channel)  OTHR = Other delivery channel | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 26E | Number of Amendment | Specifies the number which identifies this amendment. | Map the data to the Amendment number on the FTI UI. |
|  | 29S | Customer Identifier | a code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT773><MT707><MT708> Notification of Amendment of Documentary Credit

MT773 Notification of Amendment of Documentary Credit is sent to the corporate (applicant) by its bank and comprises a series of MT 798 messages. Collectively these messages are used to notify the issuance of a documentary credit amendment/cancel by the applicant bank according to the applicant’s instruction received.

### Outward Messages

The following table details the field mappings for outward MT773 Notification of Amendment of Documentary Credit Index message generated from within an Import Letter of Credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the bank. | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 29B | Bank Contact | Contact details of the bank | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 72Z | Bank to Corporate Information | Additional information to the corporate. | Data fetched from the field Notes to applicant, from the FTI UI for Amend event. For the Cancel event, the data is mapped from the field ‘Acknowledgement narrative’ from the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 26E | Number of Amendment | Specifies the number which identifies this amendment | Data fetched from the field Amendment number, from the Trade Innovation UI. |
|  | 29S | Customer Identifier | a code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT736> Notification of Acceptance/Refusal of Amendment

MT736 Notification of Acceptance/Refusal of Amendment message is sent to the corporate (applicant) by the issuing bank when an amendment to or cancellation of a Letter of Credit is received from the advising bank with beneficiary approval. The message is then processed against the import Letter of Credit using a Beneficiary Response to Amend or a Beneficiary Response to Cancel event.

### Outward Messages

The following table details the field mappings for outward MT736 Notification of Acceptance/Refusal of Amendment Index message generated from within an Import Letter of Credit

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the bank. | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. This data is from the UI field Issue date. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Mapped from the Input branch on the FTI UI. |
|  | 29B | Issuing Bank Contact | Contact details of the issuing bank | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 30 | Date of Amendment | Specifies the date on which the issuing bank considers the credit as being amended | Data fetched from the field Amend date as part of the FTI UI. |
|  | 26E | Number of Amendment | Specifies the number which identifies this amendment. | Data fetched from the field Amendment number as part of the FTI UI. |
|  | 12D | Acceptance Notification | This field specifies the Beneficiary's response to a documentary credit amendment.  CODES: REFU = REFUSED (Not accepted) ACCP = ACCEPTED | As part of the field Beneficiary’s response on the FTI UI, the drop-down value of ‘Approved’ means ‘ACCP’ and if the value is ‘Rejected’ means ‘REFU’. |
|  | 72Z | Bank to Corporate Information | Additional information to the corporate. | Data fetched from the field ‘Notes to applicant’, from the FTI UI for beneficiary response to Amend event. For the beneficiary response to Cancel event, the data is mapped from the field ‘Response to instructing party’ as part of the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | a code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<748><MT750> Advice of Discrepancy

MT748 Advice of Discrepancy messages are generated from within a Claim Received event with or without a copy of the MT 750 message) to inform the corporate that documents which have been presented are not in accordance with the terms and conditions of the credit and at the bank's discretion, to request whether the reported discrepancies should be waived or not.

The message is processed using an Import Letter of Credit Claim Received or Outstanding Claim event. The message may also include details of the account to which the sender wishes funds to be paid. No dates are included in the message, since no payment will have been made.

### Outward Messages

The following table details the field mappings for outward MT748 Advice of Discrepancy Index message generated from within an Import Letter of Credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the bank. | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 21R | Presentation Reference Number | Specifies the reference number which has been assigned by the nominated / confirming bank to the documentary presentation. | Data fetched from the field Presenter's reference, as part of the FTI UI. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Mapped from the Input branch on the FTI UI. |
|  | 29B | Issuing Bank Contact | Contact details of the issuing bank | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 58a | Nominated/Confirming Bank | Specifies the Nominated/Confirming bank, the bank with which the credit is available or is confirmed. | It depends on the "Available With" party indicated in the initial event. Event field is AVLB as part of party details. |
|  | 59 | Beneficiary | Specifies the party in favor of which the documentary credit was issued or transferred. | This is mapped from the BEN.p event field which is the Beneficiary from in the initial event. |
|  | 31S | Date of Receipt | Field specifies the date on which the issuing bank received the documents or received the MT 750. | Mapped from the field ‘Presentation date’ on the FTI UI. |
|  | 31T | Waiver Period End Date | The latest date on which the corporate can waive the discrepancies. | Mapped from the field ‘Waiver period end date’ on the FTI UI. |
|  | 32B | Principal Amount | The currency code and amount to be deducted from the outstanding balance of the documentary credit. | Mapped from the field ‘Presentation amount’ on the FTI UI. |
|  | 33B | Additional Amount | The currency and amount of any additional amounts being claimed. | Mapped from the field ‘Additional amount’ on the FTI UI. |
|  | 71D | Charges to be Deducted | 6 x 35 lines detailing any charges to be deducted from the amount being claimed from the information provided.  Charges deducted represent charges due to the receiver from the exporter. These details should match the charges that have previously been advised by the issuing bank. | Data to be fetched from the seller charges. This tag is only used if the MT748 has no accompanying MT750. |
|  | 73A | Charges to be Added | 6 x 35 lines detailing any charges that the sender has informed you have been added to the payment amount.  Charges added represent charges due to the sender of the message from the applicant. | Data to be fetched from the buyer charges. This tag is only used if the MT748 has no accompanying MT750. |
|  | 34B | Total Amount to be Paid | The total amount being claimed, with currency code. | Mapped from the event field TACL.v. |
|  | 77J | Discrepancies | 70 x 50 lines detailing any discrepancies. | Mapped from the field ‘Document discrepancies’ on the FTI UI. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from the field ‘Notes for applicant’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<749> Response to advice of Discrepancy

MT749 Response to advice of Discrepancy messages is sent by the corporate (applicant) to its issuing bank and comprises one MT 798 message. It is used to advise the bank that the discrepant documents are either to be refused or the reported discrepancies are to be waived.

### Inward Messages

The following table details the field mappings for inward MT749 Response to advice of Discrepancy messages received from a corporate (applicant) into the Import Letter of Credit Outstanding Claim event.

Receipt of an MT749 Response to advice of Discrepancy Index message, mapped to an ILC, Outstanding Claim event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of MT798<MT748>. If not, the same is displayed at the start of the transaction with an Action Required clause. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank business Reference received as part of MT798<MT748>. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the bank. | This value is matched with the documentary number in the Trade Innovation DB. If found, straight through processing is enabled.  If not found, then, the bank will have to process this message manually. |
|  | 21R | Presentation Reference Number | Specifies the reference number which has been assigned by the nominated / confirming bank to the documentary presentation. | Mapped to the FTI UI field ‘Presenters reference’. However, the corporate should respond back with the same Presenters Reference number received as part of MT798<MT748>. If not, the same is displayed at the start of the transaction with an Action Required clause. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | The value in tags 31C and 31S is checked and if they are not the same, it is displayed at the start of the transaction with an Action Required clause. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 31S | Date of Receipt | Field specifies the date on which the issuing bank received the documents or received the MT 750. | The value in tags 31C and 31S is checked and if they are not the same, it is displayed at the start of the transaction with an Action Required clause. |
|  | 12D | Waiver Instructions | Specifies the Applicant’s instructions regarding waiving of the discrepancies.  CODES:  REFU = REFUSED (Waiving of discrepancies refused)  AUTH = AUTHORISED (Waiving of discrepancies authorised) | Mapped to the FTI UI field Response. From the drop down, field ‘Refusal’ is selected when code is ‘REFU’.  Field ‘Authorisation to pay’ is selected when code is ‘AUTH’. |
|  | 35B | Principal Amount | The currency code and amount to be deducted from the outstanding balance of the documentary credit. | The value is verified against the value which is present as part of the master transaction. If there is no match, the same is displayed at the start of the transaction as an ‘Action Item’. |
|  | 32G | Amount of Commission and Charges | The currency and amount of any commission and charges. | This value is only stored in the DB and can be sent back to the corporate if needed. The event field is AOCC. |
|  | 34B | Total Amount to be Paid | The total amount being claimed, with currency code to be remitted to the receiver of the message. | Marked as an Action Item to be displayed at the start of the transaction. |
|  | 30 | Value Date | Specifies the value date | Mapped to the field ‘Value date’ on the FTI UI. |
|  | 57a | Account with Bank | Specifies the financial institution at which the amount claimed is to be settled. | Displayed at the start of the transaction as an Action Item. |
|  | 53C | Settlement Account | Specifies the account number for the settlement of the principal amount and/or any commissions and charges, in the case that for the settlement of commissions and charges field 25A (Alternative Charges Account) is not present. | Mapped to the settlement instructions. However, if the value being passed does not match the one for the corporate, the same is displayed at the start of the transaction as an Action Item. |
|  | 25A | Alternative Charges Account | Specifies the currency and account number for the settlement of commissions and charges | Mapped to the settlement instructions. However, if the value being passed does not match the one for the corporate, the same is displayed at the start of the transaction as an Action Item. |
|  | 29A | Customer Contact | Contact details of the corporate. | This value is displayed at the start of the transaction as an Action Item. |
|  | 72Z | Corporate to Bank Information | Any additional information for the  issuing bank. | Mapped to the field ‘Instructions received’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name.  CODES:  FACT = SWIFTNet FileAct  FAXT = Fax transfer  EMAL = Email transfer  MAIL = Postal delivery  COUR = Courier delivery (e.g.FedEx,  DHL, UPS)  HOST = Host-to-Host (Proprietary  bank channel)  OTHR = Other delivery channel | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | a code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT731><MT732> Notification of Advice of Discharge

MT731 Advice of Discharge messages are generated from within a Claim Received or Outstanding Claim event and is sent to the corporate (applicant or beneficiary) by its bank and comprises two MT 798 messages. They are used to notify (with a copy of the MT 732 message) to the corporate that the documents received with discrepancies have been taken up by the issuing bank. They are used to advise the receiver that documents will be taken up, are sent by the issuing bank to the advising or presenting bank.

### Outward Messages

The following table details the field mappings for outward MT731 Notification of Advice of Discharge Index message generated from within an Import Letter of Credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the bank. | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 21R | Presentation Reference Number | Specifies the reference number which has been assigned by the nominated / confirming bank to the documentary presentation. | Data fetched from the field Presenter's reference, as part of the FTI UI. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Value is fetched from the Input Branch on the FTI UI. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Mapped from the Input branch on the FTI UI. |
|  | 29B | Issuing Bank Contact | Contact details of the issuing bank | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 58a | Nominated/Confirming Bank | Specifies the Nominated/Confirming bank, the bank with which the credit is available or is confirmed. | It depends on the "Available With" party indicated in the initial event. Event field is AVLB as part of party details. |
|  | 29D | Nominated/Confirming Bank Contact | Contact details of the nominated/confirming bank. | Data is mapped only if tag 58 is a SWIFT BIC code. This will be same as event field AVLB as part of party details when tag is 58A and not 58D. |
|  | 32B | Credit Amount | Currency code and amount of the documentary credit. | Refers to the master amount of the transaction. The event field ORA is mapped to this field. |
|  | 34D | Drawing Amount | Currency code and amount of the drawing for the documentary credit presentation, excluding any charges. | Mapped from the presentation amount on the FTI UI. |
|  | 32G | Amount of Commission and Charges | Currency code and amount of the commission and charges. | Will be the sum of all the buyer charges with action as ‘Claim’ for the Import LC.  For the Export LC, it would not be set. |
|  | 33a | Net Amount | For import side: Net Amount is Drawing Amount + Amount of Commission of Charges (Net amount is debited)  For export side: Net Amount is Drawing Amount - Amount of Commission of Charges (Net amount is credited) | Will be the event field ‘AMC’ as part of the amount details. On the UI this field refers to the ‘Total Claimed’ field. |
|  | 12R | Payment Terms | Payment terms applied for this presentation. | Mapped from the field ‘Available By’ on the FTI UI. |
|  | 12S | Payment Liability | payment liability status.  CODES:  BPOB = PAYMENT WITH OBLIGATION TO PAY  NOOB = PAYMENT WITHOUT OBLIGATION TO PAY | If event field CCNF/CNF as part of logical detail is ‘Y’, then code is BPOB.  If both CCNF and CNF is ‘N’, then code is NOOB.  On the UI, this refers to the LC being confirmed/unconfirmed. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from the field ‘Notes for applicant’ on the FTI UI. |
|  | 78B | Instructions from the Bank | 50 x 65 lines providing instructions or information from the bank. | Mapped from the field ‘Additional information for next party’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT733><MT734> Notification of Advice of Refusal

MT733 Advice of Refusal messages is sent to the corporate (applicant or beneficiary) by its bank and comprises two MT 798 messages. They are used to notify (with a copy of the MT 734 message) the corporate that the documents received with discrepancies have been refused by the issuing bank. They are sent by the issuing bank to the corporate from within a Claim Received or Outstanding Claim event.

### Outward Messages

The following table details the field mappings for outward MT733 Notification of Advice of Refusal Index message generated from within an Import Letter of Credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the bank. | Master reference generated by the FTI UI for the transaction created if sent from an import transaction. This is the issuing bank reference. |
|  | 21R | Presentation Reference Number | Specifies the reference number which has been assigned by the nominated / confirming bank to the documentary presentation. | Data fetched from the field Presenter's reference, as part of the FTI UI. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 32B | Credit Amount | Currency code and amount of the documentary credit. | Refers to the master amount of the transaction. The event field ORA is mapped to this field. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Mapped from the Issuing bank on the FTI UI. |
|  | 29B | Issuing Bank Contact | Contact details of the issuing bank | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 58A | Nominated/Confirming Bank | Specifies the Nominated/Confirming bank, the bank with which the credit is available or is confirmed. | The value depends on the "Available With" party indicated in the initial event. Event field is AVLB as part of party details. |
|  | 29D | Nominated/Confirming Bank Contact | Contact details of the nominated/confirming bank. | Data is mapped only if tag 58 is a SWIFT BIC code. This will be same as event field AVLB as part of party details when tag is 58A and not 58D. |
|  |  |  |  |  |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped to the field ‘Notes for applicant’ on the FTI UI. |
|  | 78B | Instructions from the Bank | 50 x 65 lines providing instructions or information from the bank. | Mapped to the field ‘Additional information for next party’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT753> Notification of Advice of Payment/Acceptance/Negotiation

MT753 Notification of Advice of Payment/Acceptance/Negotiation is sent to the corporate (applicant or beneficiary) by its bank and comprises one MT 798 message. They are used to notify (at the time of the MT 754 message) the corporate that the documents were presented to the paying, accepting or negotiating bank in accordance with the credit terms and are being forwarded as instructed. They are issued from within a Claim Received or Outstanding Claim event.

### Outward Messages

The following table details the field mappings for outward MT753 Notification of Advice of Payment/Acceptance/Negotiation Index message generated from within an Import Letter of Credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the bank. | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 21R | Presentation Reference Number | Specifies the reference number which has been assigned by the nominated / confirming bank to the documentary presentation. | Data fetched from the field Presenter's reference, as part of the FTI UI. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Mapped from the Input branch on the FTI UI. |
|  | 29B | Issuing Bank Contact | Contact details of the issuing bank | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 58A | Nominated/Confirming Bank | Specifies the Nominated/Confirming bank, the bank with which the credit is available or is confirmed. | The value depends on the "Available With" party indicated in the initial event. Event field is AVLB as part of party details. |
|  | 29D | Nominated/Confirming Bank Contact | Contact details of the nominated/confirming bank. | Data is mapped only if tag 58 is a SWIFT BIC code. This will be same as event field AVLB as part of party details when tag is 58A and not 58D. |
|  | 35B | Principal Amount | Currency code and principal amount of the presentation | Mapped from the presentation amount on the FTI UI. |
|  | 33B | Additional Amount | The currency and amount of any additional amounts being claimed. | Will be mapped from the field ‘Additional amounts’ on the FTI UI. |
|  | 32B | Credit Amount | Currency code and amount of the documentary credit. | Refers to the master amount of the transaction. The event field ORA is mapped to this field. |
|  | 31M | Maturity Date | The date on which the full value of the credit is payable. | Fetched from the event field MDT.d. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from the field ‘Notes for applicant’ on the FTI UI. |
|  | 78B | Instructions from the Bank | 50 x 65 lines providing instructions or information from the bank. | Mapped from the field ‘Additional information for next party’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT755> Notification of Advice of Reimbursement or Payment

MT755 Notification of Advice of Reimbursement or Payment messages are sent to the corporate (applicant or beneficiary) by its bank and comprises one MT 798 message. They are used to notify (at the time of the MT 756 message, if sent or received) the corporate about reimbursement or payment, for a drawing under a documentary credit for which no specific reimbursement instructions or payment provisions were provided.

The message is processed against the relevant Import Letter of Credit as part of a Claim Received or Outstanding Claim event.

### Outward Messages

The following table details the field mappings for inward MT755 Notification of Advice of Reimbursement or Payment Index message for an Import Letter of Credit or Standby Letter of Credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the bank. | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 21R | Presentation Reference Number | Specifies the reference number which has been assigned by the nominated / confirming bank to the documentary presentation. | Data fetched from the field Presenter's reference, as part of the FTI UI. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Mapped from the Input branch on the FTI UI. |
|  | 29B | Issuing Bank Contact | Contact details of the issuing bank | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 58a | Nominated/Confirming Bank | Specifies the Nominated/Confirming bank, the bank with which the credit is available or is confirmed. | The value depends on the "Available With" party indicated in the initial event. Event field is AVLB as part of party details. |
|  | 29D | Nominated/Confirming Bank Contact | Contact details of the nominated/confirming bank. | Data is mapped only if tag 58 is a SWIFT BIC code. This will be same as event field AVLB as part of party details when tag is 58A and not 58D. |
|  | 35B | Principal Amount | Currency code and principal amount of the presentation | Mapped from the presentation amount on the FTI UI. |
|  | 33B | Additional Amount | The currency and amount of any additional amounts being claimed. | Will be mapped from the field ‘Additional amounts’ on the FTI UI. |
|  | 32G | Amount of Commission and Charges | Currency code and amount of the commission and charges. | If the message is generated from an Import LC, set to the sum of all the buyer charges with action ‘Take’.  If the message is generated from an Import LC, set to the sum of all the seller charges with action ‘Take’. |
|  | 33a | Net Amount | For import side: Net Amount is Principal Amount + Additional Amounts + Amount of Commission of Charges (Net amount is debited)  For export side: Net Amount is Principal Amount + Additional Amounts - Amount of Commission of Charges (Net amount is credited) | Will be the event field ‘AMC’ as part of the amount details. On the UI this field refers to the ‘Total Claimed’ field. |
|  | 71E | Details of Commission and Charges | Details of commission and charges in free text or in coded form. | Contains the details of the taken charges whose total amount appears in field 32G. |
|  | 32B | Credit Amount | Currency code and amount of the documentary credit. | Refers to the master amount of the transaction. The event field ORA is mapped to this field. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped to the field ‘Notes for applicant’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT757> Settlement of Import Documentary Credit

MT757 Settlement of Import Documentary Credit is sent to the corporate (applicant) by its bank and comprises one MT 798 message. It is used to report the settlement of payment and/or charges on the applicant's side by the issuing bank.

They are generated during an Import Letter of Credit Claim Received/Outstanding Claim event and are sent to the corporate by the issuing bank.

### Outward Messages

The following table details the field mappings for outward MT757 Settlement of Import Documentary Credit Index message generated from within an Import Letter of Credit Claim Received/Outstanding Claim event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the bank. | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21R | Presentation Reference Number | Specifies the reference number which has been assigned by the nominated / confirming bank to the documentary presentation. | Data fetched from the field Presenter's reference, as part of the FTI UI. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Mapped from the Input Branch on the FTI UI. |
|  | 29B | Issuing Bank Contact | Contact details of the issuing bank | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 58a | Nominated/Confirming Bank | Specifies the Nominated/Confirming bank, the bank with which the credit is available or is confirmed. | The value depends on the "Available With" party indicated in the initial event. Event field is AVLB as part of party details. |
|  | 12R | Reason for Message | Reason for the message.  CODES:  PAYM = ADVICE OF PAYMENT  CHGS = ADVICE OF COMMISSIONS/CHARGES  BOTH = ADVICE OF PAYMENT AND COMMISSIONS/CHARGES | If there is both charge and principal postings as part of the postings option on the FTI UI, value will be ‘BOTH’.  If only principal postings, value will be ‘PAYM’.  If only charge postings, value will be ‘CHGS’. |
|  | 31S | Date of Presentation | date on which the issuing bank received the documents. | Presentation date on the FTI UI. Refers to the event field PRD as part of the Date details. |
|  | 32B | Documentary Credit Amount | Currency code and amount of the documentary credit. | Available amount from the UI. Refers to the event field ORA as part of amount details. |
|  | 34D | Drawing Amount | Currency code and amount of the drawing for the documentary credit presentation, excluding any charges | Presentation Amount on the FTI UI. Refers to the event field AMPR as part of the amount details. |
|  | 32G | Amount of Commission and Charges | Currency code and amount of the commission and charges. | If the message is generated from an Import LC, set to the sum of all the buyer charges with action ‘Take’.  If the message is generated from an Import LC, set to the sum of all the seller charges with action ‘Take’. |
|  | 33a | Net Amount | For import side: Net Amount is Drawing Amount + (Additional Amounts) + Amount of Commission of Charges (Net amount is debited) | Will be the event field ‘AMC’ as part of the amount details. On the UI this field refers to the ‘Total Claimed’ field. |
|  | 71E | Details of Commission and Charges | Details of commission and charges in free text or in coded form. | Contains the details of the taken charges whose total amount appears in field 32G. |
|  | 57a | Account With Bank | The financial institution at which the amount claimed is to be settled. | This can only be 57B or 57D. Will be present only if field 53C is not present. The value is fetched from the ‘Pay settlement details’ as part of the Settlement Instructions screen. The UI field is ‘Nostro to credit’. |
|  | 53C | Settlement Account | Account number for the settlement and/or any commissions and charges (in the case where the field 25A, Alternative Charges Account, is not present). | The value is fetched from the ‘Pay settlement details’ as part of the Settlement Instructions screen. The UI field is ‘Account to credit’. |
|  | 34V | Total Amount for Settlement Account | Currency and the total amount that is debited to the settlement account  For each part payment, the amount and currency of the part payment and the value date. This is the amount of the part payment plus any additional amounts and charges added, less any charges deducted. | Value received from the Settlement Instructions screen. Will be the value as part of ‘Net Pay’ but not the same. |
|  | 25A | Alternative Charges Account | Account number for the settlement of commissions and charges, if different from field 53C (Settlement Account). | This tag is never set by FTI. Payments settled by different means are notified in separate messages. |
|  | 34W | Total Amount for Alternative Charges Account | Currency and the total amount that is debited to the alternative charges account. | This tag is never set by FTI. Payments settled by different means are notified in separate messages. |
|  | 36 | Exchange Rate | Exchange rate used to convert a foreign currency. | If the original amount has been converted to a different currency for settlement, this tag contains the rate used in the associated FX deal. |
|  | 34X | Countervalue in Local Currency | The countervalue of the converted foreign currency in local currency | If the original amount has been converted to a different currency for settlement, this tag contains the amount in the original currency. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from the field ‘Notes for applicant’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

# Export Letters of Credit

This chapter covers SWIFT messages supported by the system for Export Letters of Credit.

The messages that can be received and processed against an Export Letter of Credit in the system are:

* MT798<MT735> Advice of Acceptance/Refusal of Amendment index
* MT798<MT738> Response to Advice of Discrepant Presentation
* MT798<MT722> Request for Transfer of a Documentary Credit

The messages that can be generated by an Export Letter of Credit in the system are:

* MT798<MT774><MT700><MT701> Advice of Documentary Credit
* MT798<MT776><MT707><MT708> Advice of Amendment to a Documentary Credit
* MT798<MT780><MT710> Advice of Third Bank's or Non-bank's Documentary Credit
* MT798<MT782><MT720><MT721> Advice of Transfer of a Documentary Credit
* MT798<MT723><MT720><MT721> Notification of Transfer of a Documentary Credit
* MT798<MT737> Response to Documentary Credit presentation
* MT798<MT731><MT732> Notification of Advice of Discharge
* MT798<MT733><MT734> Notification of Advice of Refusal
* MT798<MT751> Notification of Authorisation to Pay, Accept or Negotiate
* MT798<MT753> Notification of Advice of Payment/Acceptance/Negotiation
* MT798<MT755> Notification of Advice of Reimbursement or Payment
* MT798<MT758> Settlement of Export Documentary Credit

## MT798<MT774><MT700><MT701> Advice of Documentary Credit

MT774 LC Advice of Documentary Credit is sent to the corporate (beneficiary) by its bank and comprises a series of MT 798 messages. Collectively these messages are used to advise the issuance of a documentary credit, the related terms, and conditions under which the credit has been issued and, if any, the confirmation of the credit.

They are generated from an Advice event for an Export Letter of Credit. If continuation MT701 messages (up to a maximum of eight) are used to notify the remainder of the information, these continuation messages are automatically merged before the system processes them.

### Outward Messages

The following table details the field mappings for outward MT774 Advice of Documentary Credit Index message used to inform the corporate (beneficiary) upon creation an Export Letter of Credit Advise event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21T | Customer Business Reference | Application number assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the issuing bank. | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Mapped from the Received From Bank or the Issuing Bank in the UI for the Export. |
|  | 58a | Advising Bank | Specifies the bank advising the documentary credit. | Mapped from either the advise Through bank or the Behalf of Branch in the UI |
|  | 29B | Advising Bank Contact | Contact details of the advising bank | Data fetched from the field Advising bank contact as part of the Additional information UI on Trade Innovation. |
|  | 49D | Confirmation Indicator | Indicates whether documentary credit has been confirmed.  CODES:  CONFIRM = Confirmed  WITHOUT = Without confirmation | Mapped from the FTI UI field ‘Other bank's confirmation instructions. If the value in this field is ‘May Add’, then the value for 49D can be mapped from the FTI UI field ‘Confirmation requested’. |
|  | 49F | Confirmation Information | Information concerning confirmation of the documentary credit advice | This field is mapped only when the FTI UI has the check box for silent confirmation as ticked. Also, the data from the fields ‘Confirmation amount’ and ‘Percentage %’ will be populated as part of this tag. |
|  | 49Y | Charges Information | Information concerning billing. | Mapped from the field ‘User charges text on the FTI UI and the event field is UCTX. |
|  | 47E | Information from Advising Bank | Information from the advising bank related to the documentary credit advice | Mapped from the field ‘Information from Advising Bank’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT776><MT707><MT708> Advice of Amendment to a Documentary Credit

MT776 Advice of Amendment to a Documentary Credit messages are sent to the corporate (beneficiary) by its bank and comprises one or more MT 798 messages. Collectively these messages are used to advise amendments to an issued documentary credit or singularly as a MT 798<776> to advise confirmation after the documentary credit has been advised.

### Outward Messages

The following table details the field mappings for outward MT776 Advice of Amendment to a Documentary Credit Index message generated to notify the beneficiary for an Export Letter of Credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the issuing bank. | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Mapped from the Input branch on the FTI UI. |
|  | 58a | Advising Bank | Specifies the bank advising the documentary credit. | Mapped from either the advice Through bank or the Behalf of Branch in the UI |
|  | 29B | Advising Bank Contact | Contact details of the advising bank | Data fetched from the field Advising bank contact as part of the Additional information UI on Trade Innovation. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 49D | Confirmation Indicator | Indicates whether documentary credit has been confirmed.  CODES:  CONFIRM = Confirmed  WITHOUT = Without confirmation | Mapped from the FTI UI field ‘Other bank's confirmation instructions. If the value in this field is ‘May Add’, then the value for 49D can be mapped from the FTI UI field ‘Confirmation requested’. |
|  | 49F | Confirmation Information | Information concerning confirmation of the documentary credit advice | This field is mapped only when the FTI UI has the check box for silent confirmation as ticked. Also, the data from the fields ‘Confirmation amount’ and ‘Percentage %’ will be populated as part of this tag. |
|  | 49Y | Charges Information | Information concerning billing. | Mapped from the field ‘User charges text on the FTI UI and the event field is UCTX. |
|  | 47E | Information from Advising Bank | Information from the advising bank related to the documentary credit advice | Mapped from the field ‘Information from Advising Bank’ on the FTI UI. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | No mapping available |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 26E | Number of Amendment | Specifies the number which identifies this amendment. | Mapped from the field ‘Amendment Number’ on the FTI UI. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT735> Advice of Acceptance/Refusal of Amendment

MT735 Advice of Acceptance/Refusal of Amendment is sent by the corporate (beneficiary) to its bank and comprises one MT 798 message. It is used to advise the bank that the amendment has been either accepted or refused.

### Inward Messages

The following table details the field mappings for inward MT735 Advice of Acceptance/Refusal of Amendment Index message to generate the Trade Innovation event beneficiary response to amend for an existing Export Letter of Credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of MT798<MT776>. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank business Reference received as part of MT798<MT776>. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the issuing bank. | The value is verified against the DB and if not found, straight through processing is not enabled. The bank will have to align manually. |
|  | 30 | Date of Amendment | Date on which the issuing bank considers the credit as being amended. | Added as an action item to be displayed at the beginning of the transaction. |
|  | 26E | Number of Amendment | Specifies the number which identifies this amendment. | Used to locate the master transaction from the DB. If not found, then an action item is displayed at the start of the transaction. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Used to locate the master transaction from the DB. If not found, then an action item is displayed at the start of the transaction as ‘Information only’. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | The value is verified against the DB and if not found, the value is displayed at the start of the transaction as an Action Item. |
|  | 12D | Acceptance Instructions | Beneficiary's response to a documentary credit amendment.  CODES:  REFU = REFUSED (Not accepted)  ACCP = ACCEPTED | Data is mapped to the field ‘Beneficiary’s response’ as part of the FTI UI. |
|  | 29A | Customer Contact | Contact details of the corporate (beneficiary). | This value is displayed at the start of the transaction as an ‘Review Information’. |
|  | 72Z | Corporate to Bank Information | 6 x 35 lines providing any notes from the sender of the message. | Data is mapped to the field ‘Instructions from applicant’ as part of the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT780><MT710> Advice of Third Bank Documentary Credit

MT780 Advice of Third Bank Documentary Credit message is sent to the corporate (beneficiary) by their bank and comprises a series of MT 798 messages. Collectively these messages are used to advise the issuance of a third bank documentary credit and the related terms and conditions under which the credit has been issued.

### Outward Messages

The following table details the field mappings for outward MT780 Advice of Third Bank Documentary Credit Index message for an Export Letter of Credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Mapped from the Received from Bank or the Issuing Bank in the UI for the Export. |
|  | 58a | Advising Bank | Name of the bank, which is advising the documentary credit to the beneficiary, i.e. the name of the ‘Advise Through’ bank. | Mapped from either the advice Through bank or the Behalf of Branch in the UI |
|  | 29B | Advising Contact | Contact details of the ‘Advice Through’ bank (beneficiary). | Data fetched from the field Advising bank contact as part of the Additional information UI on Trade Innovation. |
|  | 56a | First Advising Bank | Specifies the name of the first advising bank involved in processing the documentary credit. | This is either the Behalf of Branch, if the Issuing Bank is not set or the Received From in the UI. |
|  | 21B | First Advising Bank Reference Number | The reference number which has been assigned by the first advising bank to the documentary credit. | The value is fetched from the event field RFB as a reference. If, no data from RFB, then the reference is set from the Sender’s Reference in the UI. |
|  | 49D | Confirmation Indicator | Indicates whether documentary credit has been confirmed.  CODES: CONFIRM | WITHOUT | Mapped from the FTI UI field ‘Other bank's confirmation instructions. If the value in this field is ‘May Add’, then the value for 49D can be mapped from the FTI UI field ‘Confirmation requested’. |
|  | 49F | Confirmation Information | Additional information concerning confirmation of the documentary credit advice | This field is mapped only when the FTI UI has the check box for silent confirmation as ticked. Also, the data from the fields ‘Confirmation amount’ and ‘Percentage %’ will be populated as part of this tag. |
|  | 49Y | Charges Information | Additional information concerning bank charges. | Mapped from the field ‘User charges text on the FTI UI and the event field is UCTX. |
|  | 47E | Information from Advising Bank | Additional information from the ‘Advise Through’ bank related to the documentary credit advice. | Mapped from the field ‘Information from Advising Bank’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT722> Request for Transfer of a Documentary Credit

MT722 Request for Transfer of a Documentary Credit is sent by the corporate (beneficiary) to its bank and comprises one MT 798 message. It is used to instruct the bank to transfer a documentary credit to a second beneficiary as detailed in the message.

### Inward Messages

The following table details the field mappings for inward MT722 Request for Transfer of a Documentary Credit Index message. Upon receipt of this message, Trade Innovation generates the Transfer event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Mapped to the field Bank business reference as part of ‘Additional information’ UI. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the issuing bank. | The value is verified against the DB and if not found, straight through processing is not enabled. The bank will have to align manually. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | The value is verified against the DB and if not found, is displayed at the start of the transaction as an Action Item. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 32B | Transfer Credit Amount | Currency code and amount of the transferred documentary credit. | Map to the field ‘Amount’ on the FTI UI. |
|  | 52a | Issuing Bank | Specifies the name of the bank which issues the documentary credit. | The value is verified against the DB and if not found, is displayed at the start of the transaction as an Action Item. |
|  | 50B | Non-Bank Issuer | Non-bank issuer of the credit. | It is being set to a NonBankIssuer field in the code. |
|  | 58a | Second Beneficiary Advising Bank | The name of the bank which is advising the documentary credit to the second beneficiary. | Mapped to the ‘Next advising bank’ on the FTI UI. |
|  | 59K | Second Beneficiary | Name of the beneficiary of the transferred credit, referred to in the UCP as the second beneficiary. | Map to the field ‘Second beneficiary’ on the FTI UI. |
|  | 29F | Second Beneficiary Contact | Contact details of the second beneficiary. | Displayed at the start of the transaction as an Action Item. |
|  | 59 | First Beneficiary | Name of the beneficiary requesting the transfer of the credit, referred to in the UCP as the first beneficiary. | Map to the field ‘First beneficiary’ on the FTI UI. |
|  | 29A | First Beneficiary Contact | Contact details of the first beneficiary. | Displayed at the start of the transaction as an Action Item. |
|  | 31D | New Date and Place of Expiry | The latest date for presentation under the documentary credit and the place where documents may be presented, if changed. | Map to the field ‘Expiry date’ and ‘Expiry place’ on the FTI UI. |
|  | 41a | Available With ... By ... | The bank with which the credit is available (the place for presentation) and an indication of how the credit is available.  CODES: BY ACCEPTANCE | BY DEF PAYMENT | BY MIXED PYMT | BY NEGOTIATION | BY PAYMENT | Map to the field ‘Available by’ on the FTI UI. |
|  | 48 | New Period for Presentation in Days | The new, that is, revised, period after the date of shipment within which the documents must be presented for payment, acceptance or negotiation. | Map to the field ‘Presentation period – no. of days’ on the FTI UI. |
|  | 39A | New Percentage Credit Amount Tolerance | The new, that is, revised, tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount. | Map to the field ‘Tolerance’ on the FTI UI. |
|  | 44C | New Latest Date of Shipment | The new, that is, revised, latest date for loading on board/dispatch/taking in charge. | Map to the field ‘Shipment date’ on the FTI UI. |
|  | 44D | New Shipment Period | The new, that is, revised, period during which the goods are to be loaded on board/dispatched/taken in charge. | Map to the field ‘Shipment period’ on the FTI UI.  This field is only present when field 44C is absent. |
|  | 37J | New Insurance in Percent | The new, that is, revised, percentage for which insurance cover must be affected. | Displayed at the start of the transaction as an Action Item. |
|  | 45C | Other Transfer Terms and Conditions | Specifies any other terms and conditions to be revised under the transfer of the documentary credit for which there is no other specific field. | Displayed at the start of the transaction as an Action Item. |
|  | 72Z | Corporate to Bank Information | 6 x 35 lines providing any notes from the sender of the message. | This value is displayed at the start of the transaction as ‘Requires attention’. |
|  | 23X | Transfer Request Channel | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT782><MT720><MT721> Advice of Transfer of a Documentary Credit

MT782 Advice of Transfer of a Documentary Credit message is sent to the corporate (second beneficiary) by their bank and comprises a series of MT 798 messages. Collectively these messages are used to advise the transfer of a documentary credit and the related terms and conditions under which the credit has been transferred.

The MT782 is received as an MT700, which advises the receiver of the terms and conditions of the transferred documentary credit. An MT721 is sent when the information in the documentary credit exceeds the maximum input message length of the MT720.

### Outward Messages

The following table details the field mappings for outward MT782 Advice of Transfer of a Documentary Credit Index message from an Advice event in Trade Innovation:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 58a | Advising Bank | Name of the bank, which is advising the documentary credit to the beneficiary, i.e. the name of the ‘Advise Through’ bank. | This is the behalf of branch value received from the event field BOB or also mapped to the Advice Through bank on the UI. |
|  | 29B | Advising Bank Contact | Contact details of the advising bank. | Data fetched from the field Advising bank contact as part of the Additional information UI on Trade Innovation. |
|  | 55a | Transferring Bank | Name of the transferring bank involved in processing the documentary credit. | This is mapped from the ‘Received From’ field in the UI. |
|  | 21N | Transferring Bank Reference Number | The reference number which has been assigned by the transferring bank to the documentary credit. | The data is fetched from the ‘Sender’s Reference’ on the FTI UI. |
|  | 49D | Confirmation Indicator | Indicates whether documentary credit has been confirmed.  CODES: CONFIRM | WITHOUT | Mapped from the FTI UI field ‘Other bank's confirmation instructions. If the value in this field is ‘May Add’, then the value for 49D can be mapped from the FTI UI field ‘Confirmation requested’. |
|  | 49F | Confirmation Information | Additional information concerning confirmation of the documentary credit advice | This field is mapped only when the FTI UI has the check box for silent confirmation as ticked. Also, the data from the fields ‘Confirmation amount’ and ‘Percentage %’ will be populated as part of this tag. |
|  | 49Y | Charges Information | Additional information concerning bank charges. | Mapped from the field ‘User charges text on the FTI UI and the event field is UCTX. |
|  | 47E | Information from Advising Bank | Additional information from the ‘Advise Through’ bank related to the documentary credit advice. | Mapped from the field ‘Information from Advising Bank’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT723><MT720><MT721> Notification of Transfer of a Documentary Credit

MT723 Notification of Transfer of a Documentary Credit is sent to the corporate (first beneficiary) by its bank and comprises one or more MT 798 messages. Collectively these messages are used by the transferring bank to notify the first beneficiary that the transfer has been effected or refused.

### Outward Messages

The following table details the field mappings for outward MT723 Notification of Transfer of a Documentary Credit Index message for an Export Letter of Credit from the Transfer event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the issuing bank. | Mapped from the issuing bank reference. The event field is ISS.p. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 12E | Transfer Status | The status of the transfer.  CODES:  TRNF = Transfer effected  REFU = Transfer refused | Value always hard coded as TRNF as this message is generated only for a transfer request. |
|  | 31N | Transfer Date | Date on which the transfer was made by the transferring bank. | Mandatory when field 12E is present. Mapped from the field ‘Current processing date’ on the FTI UI. |
|  | 49Y | Charges Information | Additional information concerning bank charges. | Mapped from the field ‘User charges text on the FTI UI and the event field is UCTX. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from the field ‘Instructions to first beneficiary’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT737> Response to Documentary Credit Presentation

MT737 Response to Documentary Credit presentation is sent to the corporate (beneficiary) by its bank and comprises one MT 798 message. It is used by the bank to acknowledge the receipt of documents under a documentary presentation from the beneficiary, and at the same time, to report discrepancies if any and/or provide further instructions and/or information as appropriate.

These messages are generated from within a Documents Presented or Outstanding Presentation for an Export Letter of Credit.

### Outward Messages

The following table details the field mappings for outward MT737 Response to Documentary Credit Presentation Index message generated from within an Export Letter of Credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 21R | Presentation Reference Number | Reference number which has been assigned by the nominated/confirming bank to the documentary presentation. | Mapped from the field ‘Presenter’s reference’. |
|  | 20 | Documentary Credit Number | Specifies the documentary credit number assigned by the issuing bank | Mapped from the field issuing bank reference. The event field is ISS.p. |
|  | 31C | Date of Issue | Date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 52a | Issuing Bank | Name of the issuing bank. | Mapped from the issuing bank reference. |
|  | 58a | Nominated/Confirming Bank | Specifies the nominated/confirming bank, the bank with which the credit is available or is confirmed. | The value depends on the "Available With" party indicated in the initial event. Event field is AVLB as part of party details. |
|  | 29B | Nominated/Confirming Bank Contact | Specifies the contact details of the nominated/confirming bank. | Data is mapped only if tag 58 is a SWIFT BIC code. This will be same as event field AVLB as part of party details when tag is 58A and not 58D. |
|  | 31S | Date of Presentation | The date on which the nominated/confirming bank received the documents. | Mapped from the field Presentation date in the UI. |
|  | 34O | Presentation Amount | The currency code and amount of the documentary presentation. | Mapped from the field Presentation amount in the UI. |
|  | 12D | Acceptance Notification | Bank’s response to a presentation of documents under an LC  CODES: REFU = REFUSED  COMP = COMPLIANT | Mapped from the event field ‘DIO’. If it is N, then REFU else, COMP.  On the FTI UI this is the checkbox ‘Advise presenter docs in order’. |
|  | 77J | Discrepancies | 70 x 50 lines detailing any discrepancies. | Data retrieved from the field Document discrepancies part of the UI |
|  | 24E | Dispatch of Documents | The documents have been dispatched and the method by which the documents are dispatched to the issuing bank. | Data retrieved from the field Document dispatch type as part of the UI. |
|  | 31N | Documents Sent Date | Date on which the documents were sent to the issuing bank. | Data retrieved from the field Date Documents sent as part of the UI. |
|  | 78B | Instructions from the Bank | Instructions from the bank. | Filled wen the field ‘Additional information for next party’ as part of the UI exceeds the maximum size of field 72Z. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Data retrieved from the field Additional information for next party as part of the UI |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT738> Response to Advice of Discrepant Presentation

MT738 Response to Advice of Discrepant Presentation is sent by the corporate (beneficiary) to its bank and comprises one MT 798 message. It is used to instruct the bank on the handling and disposal of discrepant documents.

The Trade Innovation event Outstanding Presentation for an Export Letter of Credit is triggered when this message is received at Trade Innovation.

### Inward Messages

Inward MT738 Response to Advice of Discrepant Presentation messages against an Export Letter of Credit Index message is generated against an Outstanding Presentation event in Trade Innovation.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of MT798<MT731>/MT798<MT733>. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of MT798<MT731>/MT798<MT733>. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 21R | Presentation Reference Number | Reference number which has been assigned by the nominated/confirming bank to the documentary presentation. | Mapped to the field Presenter’s reference as part of FTI UI. |
|  | 20 | Documentary Credit Number | Specifies the documentary credit number assigned by the issuing bank | The value is verified against the DB and if not found, straight through processing is not enabled. The bank will have to align manually. |
|  | 31C | Date of Issue | Date on which the issuing bank considers the documentary credit as being issued. | Is displayed at the start of the transaction as an Action Item. |
|  | 34O | Presentation Amount | Currency code and amount of the documentary presentation. | Mapped to the field Presentation amount as part of FTI UI. |
|  | 31S | Date of Discrepancy Advice Receipt | The date on which the beneficiary received the Response to Documentary Credit Presentation. | Display as an action item at the start of the transaction. |
|  | 12D | Beneficiary Instructions | Beneficiary’s instructions regarding handling of discrepant documents. | Display as an action item at the start of the transaction. |
|  | 72Z | Corporate to Bank Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped to the UI field ‘Sender to receiver information’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT751> Notification of Authorisation to Pay, Accept of Negotiate

MT751 Notification of authorisation to Pay, Accept or Negotiate is sent to the corporate (beneficiary) by its bank and comprises one MT 798 message. They are used to notify (at the time of the interbank MT 752 message) the corporate that the documents may be taken up, notwithstanding the discrepancies, provided they are otherwise in order. A MT751 is produced for each part payment in the event.

### Outward Messages

The following table details the field mappings for outward MT751 Notification of Authorisation to Pay, Accept or Negotiate Index message for Documents Presented/Outstanding Presentation event generated from within an Export Letter of Credit:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 21R | Presentation Reference Number | Reference number which has been assigned by the nominated/confirming bank to the documentary presentation. | Data fetched from the field Presenter's reference, as part of the FTI UI. |
|  | 20 | Documentary Credit Number | Specifies the documentary credit number assigned by the issuing bank | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 31C | Date of Issue | Date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 52a | Issuing Bank | Name of the issuing bank. | Event field ISS.p is mapped. |
|  | 58a | Nominated/Confirming Bank | Specifies the nominated/confirming bank, the bank with which the credit is available or is confirmed. | The value depends on the "Available With" party indicated in the initial event. Event field is AVLB as part of party details. |
|  | 29D | Nominated/Confirming Bank Contact | Specifies the contact details of the nominated/confirming bank. | Data is mapped only if tag 58 is a SWIFT BIC code. This will be same as event field AVLB as part of party details when tag is 58A and not 58D. |
|  | 50 | Applicant | The party on behalf of which the documentary credit was issued. | Value fetched from the event field APP.p. |
|  | 35B | Principal Amount | The currency code and amount of the documentary presentation. | Presentation amount from the UI. Refers to the event field AMPR as part of amount details. |
|  | 33B | Additional Amount | Any additional amount(s) as allowed for in the credit, for example, insurance. | Additional amount from the UI. Refers to the event field AAC as part of amount details. |
|  | 32B | Credit Amount | Currency code and amount of the documentary credit. | Available amount from the UI. Refers to the event field ORA as part of amount details. |
|  | 12R | Payment Terms | Payment terms applied for this presentation.  CODES:  SGHT = BY SIGHT PAYMENT  ACCT = BY ACCEPTANCE  DEFP = BY DEFERRED PAYMENT  MIXD = BY MIXED PAYMENT  NEGN = NEGOTIATION | Mapped from the field ‘Available By’ on the FTI UI. |
|  | 12S | Payment Liability | payment liability status.  CODES: BPOB = PAYMENT WITH OBLIGATION TO PAY  NOOB = PAYMENT WITHOUT OBLIGATION TO PAY | If event field CCNF/CNF as part of logical detail is ‘Y’, then code is BPOB.  If both CCNF and CNF is ‘N’, then code is NOOB.  On the UI, this refers to the LC being confirmed/unconfirmed. |
|  | 31M | Maturity Date | The date on which the value of the accepted discrepant documents is due to be paid. | Refers to the event field MDT.d as part of the date details. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from the field ‘Notes to presenter’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

1. MT798<MT731><MT732> Notification of Advice of Discharge, MT798<MT733><MT734> Notification of Advice of Refusal, MT798<MT753> Notification of Advice of Payment / Acceptance / Negotiation and MT798<MT755> Notification of Advice of Reimbursement or Payment are explained in detail as part of the Import Documentary Credit section. These messages can be used as part of both Import and Export LC modules.

## MT798<MT758> Settlement of Export Documentary Credit

MT758 Settlement of Export Documentary Credit is sent to the corporate (beneficiary) by its bank and comprises one MT 798 message. It is used to report the settlement of payment and/or charges on the beneficiary's side by its bank.

The MT758 messages are generated during a Documents Presented or Outstanding Presentation event for an Export Letter of Credit. Only those charges that are in the Letter of Credit currency are included as part of the message. Where the charges are in a currency different from that of the Letter of Credit a separate advice may be required. Similarly, if the charges in the event are not netted against a part payment then a separate advice may be required.

### Outward Messages

The following table details the field mappings for outward MT758 Settlement of Export Documentary Credit Index message generated from the Trade Innovation event Documents Presented or Outstanding Presentation:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Documentary Credit Number | Documentary credit number which has been assigned by the bank. | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 21R | Presentation Reference Number | Specifies the reference number which has been assigned by the nominated / confirming bank to the documentary presentation. | Data fetched from the field Presenter's reference, as part of the FTI UI. |
|  | 31C | Date of Issue | Specifies the date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Event field ISS.p is mapped. |
|  | 58a | Nominated/Confirming Bank | Nominated/confirming bank, the bank with which the credit is available or is confirmed. | The value depends on the "Available With" party indicated in the initial event. Event field is AVLB as part of party details. |
|  | 29B | Nominated/Confirming Bank Contact | Contact details of the nominated / Confirming bank | Data is mapped only if tag 58 is a SWIFT BIC code. This will be same as event field AVLB as part of party details when tag is 58A and not 58D. |
|  | 12R | Reason for Message | Reason for the message.  CODES:  PAYM = ADVICE OF PAYMENT  CHGS = ADVICE OF COMMISSIONS/CHARGES  BOTH = ADVICE OF PAYMENT AND COMMISSIONS/CHARGES | If there is both charge and principal postings as part of the postings option on the FTI UI, value will be ‘BOTH’.  If only principal postings, value will be ‘PAYM’.  If only charge postings, value will be ‘CHGS’. |
|  | 31S | Date of the Cover Letter | Date of the cover letter presented by the client or presented by the bank | Presentation date on the FTI UI. Refers to the event field PRD as part of the Date details. |
|  | 32B | Documentary Credit Amount | Currency code and amount of the documentary credit. | Available amount from the UI. Refers to the event field ORA as part of amount details. |
|  | 34D | Drawing Amount | Currency code and amount of the drawing for the documentary credit presentation, excluding any charges | Presentation Amount on the FTI UI. Refers to the event field AMPR as part of the amount details. |
|  | 32G | Amount of Commission and Charges | Currency code and amount of the commission and charges. | If the message is generated from an Import LC, set to the sum of all the buyer charges with action ‘Take’.  If the message is generated from an Import LC, set to the sum of all the seller charges with action ‘Take’. |
|  | 33a | Net Amount | Currency code and net amount that was or will be remitted or is to be claimed, and possibly a value date. | Will be the event field ‘AMC’ as part of the amount details. On the UI this field refers to the ‘Total Claimed’ field. |
|  | 71E | Details of Commission and Charges | Details of commission and charges in free text or in coded form. | Contains the details of the taken charges whose total amount appears in field 32G. |
|  | 57a | Account with Bank | The financial institution at which the amount claimed is to be settled. | This can only be 57B or 57D. Will be present only if field 53C is not present. The value is fetched from the ‘Pay settlement details’ as part of the Settlement Instructions screen. The UI field is ‘Nostro to credit’. |
|  | 53C | Settlement Account | Account number for the settlement and/or any commissions and charges (in the case where the field 25A, Alternative Charges Account, is not present). | The value is fetched from the ‘Pay settlement details’ as part of the Settlement Instructions screen. The UI field is ‘Account to credit’. |
|  | 34Y | Total Amount for Settlement Account | Currency and the total amount that is debited to the settlement account  For each part payment, the amount and currency of the part payment and the value date. This is the amount of the part payment plus any additional amounts and charges added, less any charges deducted. | Value received from the Settlement Instructions screen. Will be the value as part of ‘Net Pay’. |
|  | 25A | Alternative Charges Account | Account number for the settlement of commissions and charges, if different from field 53C (Settlement Account). | This tag is never set by FTI. Payments settled by different means are notified in separate messages. |
|  | 34W | Total Amount for Alternative Charges Account | Currency and the total amount that is debited to the alternative charges account. | This tag is never set by FTI. Payments settled by different means are notified in separate messages. |
|  | 12F | Recourse Indicator | Specifies the whether a negotiated payment is with or without recourse.  CODES: WCSR = With recourse  OCSR = Without recourse | Not supported as part of FTI. No mapping available. |
|  | 36 | Exchange Rate | Exchange rate used to convert a foreign currency. | If the original amount has been converted to a different currency for settlement, this tag contains the rate used in the associated FX deal. |
|  | 34X | Countervalue in Local Currency | The countervalue of the converted foreign currency in local currency | If the original amount has been converted to a different currency for settlement, this tag contains the amount in the original currency. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from the field ‘Notes to presenter’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’. The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

# Issued Undertaking / Standby Letters of Credit

This chapter covers SWIFT messages supported by the system for issued Undertaking/Standby Letters of Credit.

The messages that can be received and processed against an issued Undertaking/Standby Letter of Credit in the system are:

* MT798<MT784><MT760><MT761> Application for issuance of Undertaking / Standby Letter of Credit
* MT798<MT763><MT767><MT775> Request for Amendment of Undertaking / Standby Letter of Credit
* MT798<MT778> Response to extend or pay Undertaking / Standby Letter of Credit
* MT798<MT783> Request for Undertaking / Standby Letter of Credit Reduction / Release

The messages that can be generated by an issued Undertaking/Standby Letter of Credit in the system are:

* MT798<MT762><MT760><MT761> Notification of Draft or Issuance of an Undertaking / Standby Letter of Credit
* MT798<MT764><MT767><MT775> Notification of the Issue of an Amendment of Undertaking / Standby Letter of Credit
* MT798<MT739><MT787> Advice of acceptance / refusal of request for Amendment of Undertaking / Standby Letter of Credit
* MT798<MT777><MT765> Query to extend or pay Undertaking / Standby Letter of Credit
* MT798<MT779><MT765> Notification of demand for payment of Undertaking / Standby Letter of Credit
* MT798<MT781> Settlement of Undertaking / Standby Letter of Credit claim for payment and/or charges
* MT798<MT766><MT769> Advice of reduction/release

## MT798<MT784><MT760><MT761> Application for Issuance of Undertaking / Standby Letter of Credit

MT784 Application for issuance of Guarantee / Standby / Undertaking is sent by the corporate (Applicant) to its bank and comprises at least two MT 798 messages. These messages serve as a request to the bank to submit one or more draft applications for bank review or as a final draft to issue a GUARANTEE, STANDBY LETTER OF CREDIT, or a DEPENDENT UNDERTAKING (such as a surety) on behalf of the corporate and in favour of the Beneficiary. If applicable, the request may indicate that the undertaking is to be advised to the Beneficiary via a third-party bank, normally in the beneficiary's country of domicile (i.e. Advising Bank).

These messages also may serve as an instruction to the bank to issue a COUNTER-UNDERTAKING to a Corresponding Bank, requesting the Corresponding Bank to issue a local-undertaking in favour of the Beneficiary in return for its counter-liability and counter-undertaking.

### Inward Messages

The following table details the fields used for inward MT784 Application for Issuance of Undertaking/Standby Letter of Credit Index message:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. |
|  | 25F | Text Purpose | Specifies whether the application text is draft or final  CODES:  DRAFT = Proposed application text to facilitate review by the applicant and the applicant's bank. The applicant's bank must not issue an undertaking based on text designated as DRAFT.  FINAL = Final submission requesting/authorizing issuance of a guarantee / Standby | If the code is ‘DRAFT’, the option Provisional is checked on the FTI UI.  If the code is ‘FINAL’, the option Final wording is checked on the FTI UI. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 23E | Method of Transmission | The method by which the advice is to be transmitted to the Advising Bank, if applicable. It could also specify the method by which the advice of a local undertaking is transmitted to the local Issuing Bank. | Mapped to ‘Issue by’ field on the FTI UI. |
|  | 22K | Type of Undertaking | Type of the requested undertaking. | Map to ‘Product type’ field on the FTI UI. |
|  | 12H | Wording of Undertaking | Wording of the guarantee.  CODES:  STND = STANDARD WORDING OF ISSUING/LOCAL BANK  WDAP = WORDING DRAFTED BY APPLICANT  WDBF = WORDING DRAFTED BY BENEFICIARY  OTHR = must be specified in Narrative | Map to the field ‘Use wording type’ on the FTI UI. |
|  | 22B | Special Terms | Special terms that should apply to the undertaking in case that the wording of the undertaking should be the standard wording of the Issuing Bank.  CODES  EFCT = INCL. TERMS OF EFFECTIVENESS  REDC = INCL. TERMS OF REDUCTION  EFRE = INCL. TERMS OF EFFECTIVENESS AND TERMS OF REDUCTION | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 12L | Language of Standard Wording | The language of the standard wording of the Issuing Bank | Mapped to the field ‘Requested language’ on the FTI UI when tag 12H = STND only. |
|  | 31S | Approximate Expiry Date | Approximate expiry date of the undertaking (unlimited validity), i.e. the economic maturity as per the underlying transaction. | Mapped to the field ‘Approximate expiry date’ on the FTI UI. This field is enabled only when the Expiry type is Unlimited. |
|  | 53C | Liability Account | The number of the liability account nominated by the Applicant. | This value is displayed at the start of the transaction as an Action item only. |
|  | 25A | Charges Account | number of accounts nominated by the Applicant to be used for settlement of charges. | Mapped to the ‘Charge account’ field on the FTI UI. |
|  | 20E | Reference | Reference associated with the undertaking. | Mapped to the field ‘Reference’ on the FTI UI. |
|  | 31R | Reference Date | Date of the reference, and optionally a secondary date. | Mapped to the field ‘Reference date’ on the FTI UI. |
|  | 71F | Total Order/Contract Amount | The currency and total amount of the order/contract. | Mapped to the field ‘Total order amount’ on the FTI UI. |
|  | 37J | Undertaking Value in Percent | The undertaking value in percent in relation to the total order or contract value. | Mapped to the field ‘Guarantee value %’ on the FTI UI. |
|  | 49Z | Special Agreements | Relevant special agreements between the customer and the bank. | This value is displayed at the start of the transaction as an Action item only. |
|  | 29A | Customer Contact | Contact details of the corporate. | This value is displayed at the start of the transaction as an Action item only. |
|  | 29D | Beneficiary Contact | Contact details of the beneficiary | This value is displayed at the start of the transaction as an Action item only. |
|  | 29F | Local Undertaking Beneficiary Contact | Contact details of the local-undertaking beneficiary. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 72Z | Corporate to Bank Information | 6 x 35 lines providing any notes from the sender of the message. | Data is mapped to the field ‘Instructions from instructing party’ as part of the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

The MT784 (issue event), MT763 (Amend event) and MT797 (cancel event) messages when incoming to the bank from the corporate (applicant) is mapped to the issue event in Trade Innovation based on the below given logic:

|  |  |  |
| --- | --- | --- |
| SL. No. | Purpose of Undertaking | Mapping Logic |
| 1. | Tag 22A = ‘ISSU’ | Details are directly mapped to ‘Undertaking’ section on Trade Innovation. |
|  | Received From | Applicant |
| 2. | Tag 22A = ‘ISCO’ | Sequence B mapped to ‘Counter to Send’ section on Trade Innovation.  Sequence C mapped to ‘Local Undertaking’ section on Trade Innovation. |
|  | Received From | Applicant |
| 3. | Tag 22A = ‘ICCO’ | Sequence B mapped to ‘Counter to Send’ section on Trade Innovation.  Sequence C mapped to ‘Local Undertaking’ section on Trade Innovation. |
|  | Received From | Applicant |

## MT798<MT762><MT760><MT761> Notification of Draft or Issue of Undertaking / Standby Letter of Credit

MT762 Notification of Draft or Issue of Undertaking / Standby LC is sent to the corporate by its bank and comprises at least two MT 798 messages. It may be used in the following scenarios:

• To provide a draft to the applicant

• To notify the applicant that an Undertaking / Standby Letter of Credit has been issued

• To notify the applicant that a request to a third bank for the issuance of an Undertaking / Standby Letter of Credit has been initiated.

The Notification of the Issue of, an Undertaking / Standby LC is a message that is sent by the issuing bank to the applicant on issuance. Following this notification, additional information related to the issuance such as that received in the MT 768 (Acknowledgement of an Undertaking / Standby LC Message) indicating acceptance or rejection by the beneficiary, should be notified by the issuing bank to the applicant in the MT 798<789> + MT 798<799> messages. The Undertaking / Standby LC number must be specified in field 20 (Transaction Reference Number) of the MT 798<799>.

### Outward Messages

The following table details the fields used for outward MT762 Notification of Draft or Issue of Undertaking/Standby Letter of Credit Index message from the Trade Innovation issue event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the bank. | Mapped to the issuing bank reference. The event field is ISS.p. |
|  | 25F | Text Purpose | Specifies whether the application text is draft or final  CODES:  DRAFT = Proposed application text to facilitate review by the applicant and the applicant's bank. The applicant's bank has not issued an undertaking based on text designated as DRAFT.  FINAL = Notification of issuance of a guarantee / Standby LC | If the option Provisional is checked on the FTI UI, the code will be ‘DRAFT’.  If the option Final wording is checked on the FTI UI, the code is ‘FINAL’. |
|  | 12K | Draft Text Version | The sequential version number of a draft, assigned by the bank. | If tag 25F = DRAFT, then a 2-digit number is generated by the system starting as 01 and is incremental by 1 for every draft generated till the final business product is generated. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 49Z | Special Agreements | Any special agreements between the Customer and the bank for the specified. | Fetched from the DB based on the incoming MT784. |
|  | 29B | Bank Contact | Contact details of the issuing bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Data fetched from the field ‘Response to instructing party’ as part of the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT763><MT767><MT775> Request for Amendment of Undertaking / Standby Letter of Credit

MT763 Request for Amendment of Undertaking / Standby Letter of Credit is sent by the corporate to its bank and comprises at least two MT 798 messages. These messages are used to request the bank to issue an amendment to a GUARANTEE, STANDBY LETTER OF CREDIT, or a DEPENDENT UNDERTAKING (such as a surety) previously issued on behalf of the Applicant.

These messages may also be used to instruct the bank to issue a request to a Corresponding Bank to issue an amendment/cancellation to a previously issued local undertaking in return for its counter-liability and counter undertaking.

### Inward Messages

The following table details the fields used for inward MT763 Request for Amendment/cancellation of Undertaking / Standby Letter of Credit Index message:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the bank. | The value is verified against the DB and if not found, straight through processing is not enabled. The bank will have to align manually. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 23E | Method of Transmission | The method by which the advice is to be transmitted to the Advising Bank, if applicable. It could also specify the method by which the advice of a local undertaking is transmitted to the local Issuing Bank. | This value is displayed at the start of the transaction as an Action item only. |
|  | 49Z | Special Agreements | Relevant special agreements between the customer and the bank. | This value is displayed at the start of the transaction as an Action item only. |
|  | 29A | Customer Contact | Contact details of the corporate. | This value is displayed at the start of the transaction as an Action item only. |
|  | 72Z | Corporate to Bank Information | 6 x 35 lines providing any notes from the sender of the message. | Data is mapped to the field ‘Instructions from instructing party’ as part of the FTI UI for Amend/Cancel event. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT764><MT767><MT775> Notification of Amendment of Undertaking / Standby Letter of Credit

MT764 Notification of the Issue of, or the Request to a third bank of amendment to, a previously issued Undertaking / Standby LC is sent to the corporate by their bank and comprises at least two MT 798 messages. It may be used in the following scenarios:

* To notify the applicant that an amendment/cancellation to a previously issued Undertaking / Standby Letter of Credit
* To notify the applicant that a request to a third bank for the amendment/cancellation to a previously issued Undertaking / Standby LC

Following this notification, additional information related to the amendment/cancellation such as that received by the issuing bank in the MT 768 (Acknowledgement of an Undertaking / Standby LC Message) indicating acceptance or rejection of the amendment by the beneficiary should be notified by the issuing bank to the applicant in the MT 798<789> + MT 798<799> Free Format messages. The guarantee number must be specified in 21P (Bank Reference Number) of the MT 798<789> and field 20 (Transaction Reference Number) of the MT 798<799>.

### Outward Messages

The following table details the fields used for outward MT764 Notification of Amendment of Undertaking / Standby Letter of Credit Index message from the Trade Innovation Amend/Cancel event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the bank. | Mapped from the issuing bank reference. The event field is ISS.p. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 49Z | Special Agreements | Any special agreements between the Customer and the bank for the specified. | Fetched from the DB based on the incoming MT763. |
|  | 29B | Bank Contact | Contact details of the issuing bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Data fetched from the field ‘Response to instructing party’ as part of the FTI UI for Amend event. For the Cancel event, the data is mapped from the field ‘Response to instructing party’ as part of the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 26E | Number of Amendment | The number which identifies this amendment. | Mapped from the field ‘Amendment number’ on the FTI UI. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT739><MT787> Advice of Acceptance / Refusal of Amendment of Undertaking / Standby Letter of Credit

MT739 Advice of Acceptance / Refusal of Amendment/cancellation of Undertaking / Standby Letter of Credit is sent to the corporate (applicant) by their bank and comprises two MT 798 messages. It is used to advise the applicant that the amendment/cancellation has been either accepted or refused.

### Outward Messages

The following table details the fields used for outward MT739 Advice of Acceptance / Refusal of Amendment of Undertaking / Standby Letter of Credit Index message from the Trade Innovation Beneficiary Response to Amend/Cancel event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the bank. | Mapped from the issuing bank reference. The event field is ISS.p. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 30 | Date of Amendment | The date on which the issuing bank considers the credit as being amended. | Mapped from the field ‘Amend date’ from the FTI UI. |
|  | 31C | Date of Issue | The date on which the issuing bank considers the undertaking as being issued. | Mapped to the event field ISS.d |
|  | 29B | Bank Contact | Contact details of the issuing bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from the field ‘Notes to instructing party’ for UTI and ‘Notes to applicant’ for ISB from the FTI UI for the Beneficiary response to Amend event. For the Beneficiary response to Cancel event, the data is mapped from the field ‘Response to instructing party’ for both UTI and ISB as part of the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 26E | Number of Amendment | The number which identifies this amendment. | Mapped from the field ‘Amendment number’ from the Trade Innovation UI. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT777><MT765> Query to extend or pay Undertaking / Standby Letter of Credit

MT777 Query to Extend or Pay is sent by the bank to the corporate (Applicant) and comprises one MT 798 message. This message is used to indicate that the bank has received a request to "extend or pay" under a specified Guarantee / Standby LC and to seek a response from the Applicant, either to extend or pay the undertaking.

### Outward Messages

The following table details the fields used for outward MT777 Query to extend or pay Undertaking / Standby Letter of Credit Index message from the Trade Innovation Claim Received event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the bank. | Mapped from the issuing bank reference. The event field is ISS.p. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 31C | Date of Extend or Pay Request | The date at which the bank received the request to extend or pay. | Mapped from the field ‘Date of demand’ from the FTI UI. |
|  | 34D | Amount Claimed | Currency and amount of the claimed amount, if stated separately in the request to extend or pay. | Mapped from the field ‘Total Amount’ from the FTI UI. |
|  | 31L | New Validity Expiry Date | The new expiry date of the Guarantee / Standby LC in case of an extension. | Mapped from the field ‘Expiry Date’ under Payment action from the TI UI.  For a Counter Issue (ISCO) or Issue Counter/Request Counter (ICCO), is mapped from the field ‘Expiry date local’ under Payment action from the TI UI. |
|  | 49J | Text of Extend or Pay Request | Text of the request to pay or extend. | Mapped from the field ‘Claim/extend/discrepancy information’ from the FTI UI. |
|  | 78B | Instructions from the Bank | Instructions from the sender bank. | Mapped from the field ‘Additional information for next party’ from the FTI UI. |
|  | 31T | Latest Date for Reply | The latest date for a response by the corporate (applicant). | Mapped from the field ‘Latest reply date’ from the FTI UI. |
|  | 29B | Bank Contact | Contact details of the bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from the field ‘Notes for principal’ from the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT778> Response to extend or pay Undertaking / Standby Letter of Credit

MT778 Response to Extend or Pay Guarantee is sent by the corporate (Applicant) to their bank and comprises one MT 798 message. This message is used by the Applicant in response to a Query to Extend or Pay Guarantee / Standby LC under a specified Guarantee / Standby LC and to indicate instructions to either extend the Guarantee/ Standby LC or pay the Guarantee / Standby LC.

### Inward Messages

The following table details the fields used for inward MT778 Response to extend or pay Undertaking / Standby Letter of Credit Index message:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of MT798<MT777>. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of MT798<MT777>. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the bank. | The value is verified against the DB and if not found, straight through processing is not enabled. The bank will have to align manually. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 31C | Date of Extend or Pay Request | Date of the received extend or pay request. | The data is mapped to the field ‘Date of extend or pay request’ as part of Response received on the FTI UI. |
|  | 34D | Amount Claimed | The currency and amount of the claimed amount in the request to extend or pay. | The data is mapped to the field ‘Amount claimed’ as part of Response received on the FTI UI. |
|  | 31L | New Validity Expiry Date | The new expiry date of the Guarantee / Standby LC in case of an extension. | The data is mapped to the field ‘New expiry date’ as part of Response received on the TI UI.  The data is mapped to the field ‘New expiry date local’ as part of Response received on the TI UI when Request type is Issue Counter (ISCO) or Issue Counter/Request Counter (ICCO) |
|  | 12D | Extend or Pay Instructions | Applicant’s instruction to extend or to pay the Guarantee / Standby LC.  CODES:  EXTD = EXTEND  PAYM = PAY | If response is to extend:  EXTD - Map the field 'Pay or extend response - Extend' on the UI field Response.  If response is to pay:  PAYM - Map the field 'Pay or extend response - Pay' on the UI field Response |
|  | 53C | Settlement Account | The account number for the settlement of a claim for payment and/or any commissions and charges, in case that for the settlement of commissions and charges field 25A (Alternative Charges Account) is not present. | Mapped to the settlement instructions. However, if the value being passed does not match the one for the corporate, the same is displayed at the start of the transaction as an Action Item. |
|  | 25A | Alternative Charges Account | The currency and account number for the settlement of commissions and charges, if different to the Settlement Account | Mapped to the settlement instructions. However, if the value being passed does not match the one for the corporate, the same is displayed at the start of the transaction as an Action Item. |
|  | 29A | Customer Contact | Contact details of the corporate. | This value is displayed at the start of the transaction as an Action item only. |
|  | 72Z | Corporate to Bank Information | 6 x 35 lines providing any notes from the sender of the message. | The data is mapped to the field ‘Sender to receiver information’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT779><MT765> Notification of demand for payment of Undertaking / Standby Letter of Credit

MT779 Notification of demand for Payment of Guarantee is sent to the corporate (Applicant) by their bank and comprises one MT 798 message. This message is used by the bank to notify the corporate that the bank has received a demand for payment under a specified Guarantee / Standby LC.

### Outward Messages

The following table details the fields used for outward MT779 Notification of demand for payment of Undertaking / Standby Letter of Credit Index message from the Trade Innovation Claim Received event:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the bank. | Mapped from the issuing bank reference. The event field is ISS.p. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 31C | Date of Demand for payment | Date of the Demand for Payment. | Mapped from the field ‘Date of demand’ from the FTI UI. |
|  | 34D | Amount Claimed | Currency and amount of the claimed amount, if stated separately in the request to extend or pay. | Mapped from the field ‘Total Amount’ from the FTI UI. |
|  | 49J | Text of Claim for Payment | Text for the Claim for Payment  . | Mapped from the field ‘Claim/Extend/Discrepancy Information’ from the FTI UI. |
|  | 78B | Instructions from the Bank | Instructions from the sender bank. | Mapped from the field ‘Additional information for next party’ from the FTI UI. |
|  | 29B | Bank Contact | Contact details of the bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from the field ‘Notes for principal’ from the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT781> Settlement of Undertaking / Standby Letter of Credit claim for payment and/or charges

MT781 Settlement of Guarantee / Standby LC claim for payment and/or Charges under a specified Guarantee/Standby LC is sent by the bank to the corporate (Applicant) and comprises one MT 798 message. This message is used by the bank to inform the Applicant about the details of the settlement of a claim for payment and/or the settlement of commission and charges. Also, the message can be used as part of an issue, amend, outstanding claim, pay charges and maintain charges events in order to inform about the various charges by the bank to the corporate.

Note: In line with market practice, settlement information may be reported in multiple settlement messages, for example counterparty commission and charges in one message and own commission and charges in a subsequent second message.

### Outward Messages

The following table details the fields used for outward MT781 Settlement of Undertaking / Standby Letter of Credit Index message from the Outstanding Claim Request/Pay charge/Maintain charge/Amend events:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the bank. | Mapped from the issuing bank reference. The event field is ISS.p. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 12R | Reason for Message | The reason for the message.  CODES:  PAYM = ADVICE OF PAYMENT  CHGS = ADVICE OF COMMISSIONS/CHARGES  BOTH = ADVICE OF PAYMENT AND COMMISSIONS/CHARGES | If there is both charge and principal postings as part of the postings option on the FTI UI, value will be ‘BOTH’.  If only principal postings, value will be ‘PAYM’.  If only charge postings, value will be ‘CHGS’. |
|  | 34D | Amount Claimed | Currency and amount of the claimed amount, if stated separately in the request to extend or pay. | Refers to the UI field ‘Amount Claimed’. The event field is AMC from the amount details. |
|  | 34K | Counterparty Commission and Charges | Currency and amount of the counterparty commission and charges. | Sum of the charges as part of the ‘Other banks’ charges’ where the charge is for Buyer and the action should be set for ‘Take’ and the charging bank has to be ‘Advising bank’ as part of the Charges UI. |
|  | 34L | Total Amount Claimed | Currency and the total amount claimed. The total amount is calculated from amount of the counterparty commission and charges (34K) plus the amount claimed (34D). | Sum of tags 34D and 34K. |
|  | 34M | Own Commission and Charges | Currency and amount of the own commission and charges, without any Guarantee / Standby LC commission. | Sum of the charges as part of the ‘Our charges’ where the charge is for Buyer and the action should be set for ‘Take’ as part of the Charges UI. |
|  | 71B | Details of Commission and Charges | The details of the commissions and charges in free text or coded form. | Same as field 32G but will have the details rather than the value. |
|  | 34S | Debit Undertaking Commission | The currency and amount of the Guarantee / Standby LC commission which will be debited. | Either 34S or 34T can exist at a given MT781. If the periodic charge is not a reduction, field 34S is populated. |
|  | 34T | Refund Undertaking Commission | The currency and amount of the Guarantee / Standby LC commission which will be refunded. | Either 34S or 34T can exist at a given MT781. If the periodic charge is a reduction, field 34T is populated. |
|  | 12S | Amount Specification for Undertaking Commission | The amount of the Guarantee / Standby LC commission, if applicable.  CODES:  FLAT = FLAT AMOUNT  MINI = MINIMUM AMOUNT  MAXI = MAXIMUM AMOUNT | Set to 'FLAT' if the charge schedule for the charge is 'flat'.  If the overall minimum from the charge schedule has been applied, this tag is set to ‘MINI’.  If the overall maximum from the charge schedule has been applied, this tag is set to ‘MAXI’. |
|  | 31J | Calculation From | The date from which the Guarantee / Standby LC commission was calculated. | Applies to periodic charges. Set to the start date of the current charge cycle. |
|  | 31K | Calculation To | The date to which the Guarantee / Standby LC commission was calculated. | Applies to periodic charges. Set to the end date of the current charge cycle. |
|  | 37J | Undertaking Commission in Percent | The Guarantee / Standby LC commission in percent. | Applies to periodic charges. If the charge schedule is percent or interest and has a single tier, this tag will contain the rate applied. |
|  | 34U | Base Amount for Calculation of Undertaking Commission | The currency and amount which was used as the base amount for the calculation of the Guarantee / Standby LC commission. | Applies to periodic charges. This is the charge basis amount used to calculate the charge. |
|  | 53C | Settlement Account | The account number for the settlement of a claim for payment and/or any commissions and charges (in the case where the field 25A (Alternative Charges Account) is not present). | The value is fetched from the ‘Pay settlement details’ as part of the Settlement Instructions screen. The UI field is ‘Account to credit’. |
|  | 34V | Total Amount Settlement Account | Currency and the total amount that is debited or credited to the settlement account. | Value received from the Settlement Instructions screen. Will be the value as part of ‘Net Pay’. |
|  | 25A | Alternative Charges Account | The account number for the settlement of commissions and charges, if different from field 53C (Settlement Account). | This tag is never set by FTI. Payments settled by different means are notified in separate messages. |
|  | 34W | Total Amount Alternative Charges Account | The currency and the total amount that is debited or credited to the alternative charges account. | This tag is never set by Trade Innovation. Payments settled by different means are notified in separate messages. |
|  | 30 | Value Date | Specifies the value date. | Mapped to the field ‘Value date’ from the settlement that the message relates to. |
|  | 36 | Exchange Rate | Specifies the exchange rate used to convert a foreign currency. | If the original amount has been converted to a different currency for settlement, this tag contains the rate used in the associated FX deal. |
|  | 34X | Countervalue in Local Currency | the countervalue of the converted foreign currency in local currency. | If the original amount has been converted to a different currency for settlement, this tag contains the amount in the original currency. |
|  | 78B | Instructions from the Bank | Instructions from the sender bank. | Mapped from the field ‘Additional information for next party’ from the FTI UI. |
|  | 29B | Bank Contact | Contact details of the bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from the field ‘Notes for principal’ from the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT783> Request for Undertaking / Standby Letter of Credit Reduction / Release

MT783 Request for Undertaking / Standby LC Reduction / Release is sent by the corporate (Applicant) to their bank and comprises one MT 798 message. This message is used by the Applicant to request that it be released of all liability for the specified amount.

Note: In order to change just the amount of the Guarantee / Standby LC the message MT 798 <763 / 767> “Request for Amendment of Guarantee / Standby Letter of Credit” is to be used.

### Inward Messages

The following table details the fields used for inward MT783 Request for Undertaking / Standby Letter of Credit Reduction/Release Index message:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of the master transaction. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of the master transaction. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the bank. | The value is verified against the DB and if not found, straight through processing is not enabled. The bank will have to align manually. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 33B | Amount Reduced or Released | The currency and amount for which the corporate requests to be released of all its liability under the specified Guarantee / Standby LC. | The data is mapped to the field ‘Amount released’ as part of the cancel event.  The data is mapped to the field ‘Increase/decrease amount’ as part of the Amend event. |
|  | 12F | Reason for Reduction/Release | The reason for reduction/release.  CODES:  BUFI = UNDERLYING BUSINESS FINISHED  WOEX = WARRANTY OBLIGATION PERIOD EXPIRED  NOAC = NON-ACCEPTANCE OF A TENDER  REFU = REDUCTION CLAUSE FULFILLED  OTHR = OTHER | The data is mapped to the field ‘Reason for release’ as part of cancel event.  The data is mapped to the field ‘Reason for reduction’ as part of Amend event. |
|  | 49K | Other Reason for Reduction/Release | Specifies any other reason for reduction/release in free text form. Also, present only when tag 12F is OTHR | The data is mapped to the field ‘Other reason for release’ as part of cancel event.  The data is mapped to the field ‘Reason for release’ as part of Amend event. |
|  | 29A | Customer Contact | Contact details of the corporate. | This value is displayed at the start of the transaction as an Action item only. |
|  | 72Z | Corporate to Bank Information | 6 x 35 lines providing any notes from the sender of the message. | Data is mapped to the field ‘Instructions from instructing party’ as part of the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  COD31ES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT766><MT769> Advice of Undertaking / Standby Letter of Credit Reduction or Release

MT766 Advice of Undertaking / Standby LC Reduction or Release is sent to the corporate (applicant) by their bank and comprises at least two MT 798 messages. These messages are used to advise the reduction in or release of liability for the specified amount, for either a previously issued Guarantee or a previously issued Standby Letter of Credit.

### Outward Messages

The following table details the fields used for outward MT766 Advice of Undertaking / Standby Letter of Credit Index message as part of cancel, amend, Beneficiary response to cancel/Amend events:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The reference number which has been assigned by the customer. | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the bank. | Mapped from the issuing bank reference. The event field is ISS.p. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 29B | Bank Contact | Contact details of the bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Data retrieved from the field ‘Response to instructing party’ field on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

# Received Undertaking / Standby Letters of Credit

This chapter covers SWIFT messages supported by the system for received Undertaking/Standby Letters of Credit.

The messages that can be received and processed against a received Undertaking/Standby Letter of Credit in the system are:

* MT798<MT728><MT787> Response to Amendment of Undertaking / Standby Letter of Credit
* MT798<MT712><MT765> Demand for payment under Undertaking / Standby Letter of Credit

The messages that can be generated by a received Undertaking/Standby Letters of Credit in the system are:

* MT798<MT745><MT760><MT761> Advice of issued Undertaking / Standby Letter of Credit
* MT798<MT743><MT767><MT775> Advice of amended Undertaking / Standby Letter of Credit
* MT798<MT727><MT785> Notification of Non-Extension of Undertaking / Standby Letter of Credit
* MT798<MT729><MT786> Refusal of demand for payment under Undertaking / Standby Letter of Credit
* MT798<MT714> Acknowledgment of demand for payment under Undertaking / Standby Letter of Credit

## MT798<MT745><MT760><MT761> Advice of Issued Undertaking / Standby Letter of Credit

MT745 Advice of issued Guarantee / Standby LC is sent to the corporate (Beneficiary) by its bank (Advising Bank) as advice of an issued Guarantee or Standby LC. It comprises up to two MT 798 messages, the MT 798<745> and when available, the MT 798<760> details message and up to seven MT 798<761> extension messages. It is used to notify the beneficiary that a Guarantee / Standby Letter of Credit has been issued.

### Outward Messages

The following table details the fields used for outward MT745 Advice of Issued Undertaking/Standby Letter of Credit Index messages generated from the Advice event from Trade Innovation:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The reference number which has been assigned by the customer. | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the issuing bank. | Mapped from the issuing bank reference. The event field is ISS.p. |
|  | 31C | Date of Issue | The date on which the issuing bank considers the Undertaking as being issued. | Mapped from the event field ISS.d. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 29B | Issuing/Guarantor Bank Contact | Contact details of the issuing/guarantor bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 78B | Instructions from the Bank | Instructions from the sender bank. | Data fetched from the field ‘Additional information for next party’ on the FTI UI. |
|  | 29D | Advising Bank Contact | Contact details of the advising/confirming bank if different from the issuing/guarantor bank. | Data fetched from the field Advising bank contact as part of the Additional information UI on FTI. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Data fetched from the field ‘Instructions to next party’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on FTI. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT743><MT767><MT775> Advice of Amended Undertaking / Standby Letter of Credit

MT743 Advice of amended Undertaking / Standby Letter of Credit message is sent to the corporate (Beneficiary) by its bank (Advising Bank) as advice of amendment to, a Guarantee or Standby LC. It comprises up to two MT 798 messages, the MT 798<743> and when available, the MT 798<767> details message and up to seven MT 798<775> extension messages. It is used to notify the beneficiary that an Undertaking / Standby Letter of Credit has been amended.

### Outward Messages

The following table details the fields used for outward MT743 Advice of Amended Undertaking / Standby Letter of Credit Index messages generated from the Amend event from Trade Innovation:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The reference number which has been assigned by the customer. | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the issuing bank. | Mapped from the issuing bank reference. The event field is ISS.p. |
|  | 31C | Date of Issue | The date on which the issuing bank considers the Undertaking as being issued. | Mapped from the event field ISS.d. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 29B | Issuing/Guarantor Bank Contact | Contact details of the issuing/guarantor bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 78B | Instructions from the Bank | Instructions from the sender bank. | Data fetched from the field ‘Additional information for next party’ on the FTI UI. |
|  | 29D | Advising Bank Contact | Contact details of the advising/confirming bank if different from the issuing/guarantor bank. | Data fetched from the field Advising bank contact as part of the Additional information UI on Trade Innovation. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Data fetched from the field ‘Instructions to next party’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 26E | Number of Amendment | The number which identifies this amendment. | Data fetched from the field ‘Amendment number’ on the FTI UI. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT728><MT787> Response to Amendment of Undertaking / Standby Letter of Credit

MT728 Response to Amendment of Undertaking / Standby Letter of Credit is sent by the corporate (beneficiary) to its bank and comprises at least two MT 798 messages. It is used to inform the bank that the amendment has been either accepted or refused.

### Inward Messages

The following table details the fields used for inward MT728 Response to Amendment of Undertaking / Standby Letter of Credit Index message:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The reference number which has been assigned by the customer. | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of MT798<MT743>. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of MT798<MT743>. |
|  | 20 | Undertaking Number | The reference number which has been assigned by the issuing bank. | The value is verified against the DB and if not found, straight through processing is not enabled. The bank will have to align manually. |
|  | 30 | Date of Amendment | The date on which the issuing bank considers the undertaking as being amended. | The value is verified against the DB and if not found, the same is displayed at the start of the transaction. |
|  | 26E | Number of Amendment | The number which identifies this amendment. | The value is verified against the DB and if not found, the same is displayed at the start of the transaction. |
|  | 31C | Date of Issue | The date on which the issuing bank considers the Undertaking as being issued. | The value is verified against the DB and if not found, the same is displayed at the start of the transaction. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 29A | Customer Contact | Contact details of the corporate. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 72Z | Corporate to Bank Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped to the field ‘Notes to instructing party’ for undertaking and ‘Response narrative’ for Standby FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT727><MT785> Notification of Non-Extension of Undertaking / Standby Letter of Credit

MT727 Notification of Non-Extension of Guarantee / Standby LC is sent to the corporate (beneficiary) by their bank and comprises at least two MT 798 messages. These messages are sent to notify the beneficiary of the non-extension of the referenced undertaking beyond the current expiry date.

### Outward Messages

The following table details the fields used for outward MT727 Notification of Non-Extension of Undertaking / Standby Letter of Credit Index message generated from the Advice renewal event from FTI:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 29B | Bank Contact | Contact details of the bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on FTI. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Data fetched from “Additional information for next party” as a part of FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT712><MT765> Demand for payment under Undertaking / Standby Letter of Credit

MT712 Demand for payment under Undertaking / Standby LC is sent by the corporate (Beneficiary) to its bank and comprises at least two MT 798 messages. These messages are used to demand payment under an Undertaking and may include a request to extend the expiry date and as appropriate, to indicate availability of supporting documentation.

### Inward Messages

The following table details the fields used for inward MT712 Demand for payment under Undertaking / Standby Letter of Credit Index message:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The reference number which has been assigned by the customer. | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of the master transaction. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of the master transaction. |
|  | 31C | Date of Issue | The date on which the issuing bank considers the Undertaking as being issued. | The value is verified against the DB and if not found, the value is displayed at the start of the transaction. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 52a | Issuer | Field specifies the issuer | The value is verified against the DB and if not found, the value is displayed at the start of the transaction. |
|  | 32B | Undertaking Amount | Currency code and amount of the Undertaking. | The value is verified against the DB and if not found, straight through processing is not enabled. The bank will have to align manually. |
|  | 53C | Settlement Account | The account number for the settlement of a claim for payment and/or any commissions and charges (in the case where the field 25A (Alternative Charges Account) is not present). | Mapped to the settlement instructions. However, if the value being passed does not match the one for the corporate, the same is displayed at the start of the transaction as an Action Item. |
|  | 25A | Alternative Charges Account | The account number for the settlement of commissions and charges, if different from field 53C (Settlement Account). | Mapped to the settlement instructions. However, if the value being passed does not match the one for the corporate, the same is displayed at the start of the transaction as an Action Item. |
|  | 29A | Customer Contact | Contact details of the corporate. | This value is displayed at the start of the transaction as an ‘Information Only’ field. |
|  | 72Z | Corporate to Bank Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped to the field ‘Notes from presenter’ as part of the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT729><MT786> Demand refusal advice under Undertaking / Standby Letter of Credit

MT729 Demand refusal advice under Undertaking / Standby LC message is sent to the corporate (Beneficiary) by its bank (Advising Bank) as advice of refusal to a demand for payment under an Undertaking or Standby and comprises two MT 798 messages. It is used to notify the beneficiary that the demand on Undertaking / Standby LC has been refused.

### Outward Messages

The following table details the fields used for outward MT729 Demand refusal advice under Undertaking / Standby Letter of Credit Index message generated from the Outstanding Presentation / Documents Presentation event from FTI:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The reference number which has been assigned by the customer. | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 31C | Date of Issue | The date on which the issuing bank considers the Undertaking as being issued. | Mapped from the event field ISS.d. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 29B | Issuing/Guarantor Bank Contact | Contact details of the issuing/guarantor bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 58a | Advising Bank | Advising/confirming bank, if different from the issuing/guarantor bank. | This value will be fetched from the event field BOB. |
|  | 29D | Advising Bank Contact | Contact details of the advising/confirming bank if different from the issuing/guarantor bank. | Data fetched from the field Advising bank contact as part of the Additional information UI on Trade Innovation. |
|  | 50 | Applicant | The party considered by the issuing bank to be the debtor / obligor. | Value fetched from the event field APP.p. |
|  | 78B | Instructions from the Bank | Instructions from the sender bank. | Data fetched from the field ‘Additional information for next party’ on the FTI UI. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Data fetched from the field ‘Notes to presenter’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT714> Acknowledgement of demand for payment under Undertaking / Standby Letter of Credit

MT714 acknowledgment of demand for payment under Guarantee / Standby LC is sent to the corporate (Beneficiary) by its bank and comprises one MT 798 message. It is used to acknowledge the receipt of a claim under a Guarantee / Standby LC, and to provide further instructions and/or information as appropriate.

### Outward Messages

The following table details the fields used for outward MT714 Acknowledgement of demand for payment under Undertaking / Standby Letter of Credit Index message generated from the Documents Presentation event from FTI:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The reference number which has been assigned by the customer. | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Undertaking Number | The Undertaking number which has been assigned by the issuing bank. | This refers to the master transaction number of the issuing bank. Event field is ISS.p. |
|  | 31C | Date of Issue | The date on which the issuing bank considers the Undertaking as being issued. | Mapped from the field ISS.d |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 32B | Undertaking Amount | The currency code and amount of the Undertaking. | Mapped from the master amount of the transaction. |
|  | 29B | Bank Contact | Contact details of the bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. |
|  | 31S | Date of Demand | The date on which the bank considers the claim as being received. | Mapped from the field ‘Date of Demand’ on the FTI UI. |
|  | 34D | Amount Claimed | The currency and amount of the amount claimed. | Mapped from the field ‘Total claimed’ on the FTI UI. |
|  | 78B | Instructions from the Bank | Instructions from the sender bank. | Data fetched from the field ‘Additional information for next party’ on the FTI UI. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Data fetched from the field ‘Notes to presenter’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

# Common Group Messages

This chapter covers SWIFT messages that are used by more than one product.

These include:

* MT798<MT719> - Response to a Draft Undertaking Index
* MT798<MT797> - Request for Cancellation Index
* MT798<MT788><MT799> - Free Format Message – Corporate to Bank
* MT798<MT726><MT759> – Ancillary Message – Corporate to Bank

The messages that can be generated by more than one product in the system are:

* MT98<MT741> - Notification of Cancellation/Refusal Index
* MT798<MT793><MT790> - Notification of Settlement of Charges
* MT798<MT794><MT791> - Request for Settlement of Charges
* MT798<MT789><MT799> - Free Format Message – Bank to Corporate
* MT798<MT725><MT759> – Ancillary Message – Bank to Corporate

## MT798<MT719> Response to a Draft Undertaking Index

MT719 Response to a Draft Undertaking is sent by the corporate (applicant) to its bank and comprises one MT 798 message. It is used to provide instructions to the bank on the handling of a draft undertaking previously sent by the bank.

The MT719 can also be used to inform a bank to mark a provisional transaction as FINAL.

### Inward Messages

The following table details the fields used for inward MT719 Response to a Draft Undertaking Index message:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of MT798<MT771>. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of MT798<MT771>. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 12K | Draft Text Version | The draft text version (sent by the bank) that this message relates to. | This value is matched with the draft number of the initial transaction created by the system. |
|  | 25G | Approval for Issuance | The corporate requests the bank to issue the undertaking as it has been proposed in the latest draft  CODES: ACCP = ACCEPTED | If this field is present, the check box final wording is set. |
|  | 77J | Comments on Draft Undertaking | Comments from the corporate on the draft undertaking, including requested changes. | This value is displayed at the start of the transaction as an ‘Information Only’ field. |
|  | 72Z | Corporate to Bank Information | 6 x 35 lines providing any notes from the sender of the message. | This value is displayed at the start of the transaction as an ‘Requires attention’ field. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT797> Request for Cancellation Index

MT797 Request for Cancellation is sent by the corporate to its bank to request the cancellation of the referenced SWIFT message. It comprises one MT 798 message.

### Inward Messages

The following table details the fields used for inward MT797 Request for Cancellation Index message:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of the master transaction. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of the master transaction. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information’ only. |
|  | 21 | Original Transaction Reference Number | The MT 798 Transaction Reference Number (field 20) of the original MT 798 Index message requested to be cancelled. | Mapped to an action item in the message so that it creates an action item in the event. Also, the value stored in the DB. |
|  | 11T | Original Message Sub-Message Type and Date | The MT 798 sub-message type and date/time of the original MT 798 Index message requested to be cancelled. | Mapped to an action item in the message so that it creates an action item in the event. Also, the value stored in the DB. |
|  | 79 | Narrative Description of the Original Message | A narrative description of the original message which will enable the Receiver to positively identify the message to be cancelled. | Mapped to the field Related information on the Correspond event on Trade Innovation. |
|  | 22D | Kind of Undertaking | kind of undertaking.  CODES:  DOCR = DOCUMENTARY CREDIT  DGAR = DEMAND GUARANTEE  STLC = STANDBY LETTER OF CREDIT UNDK = UNDERTAKING (for example guarantee, surety) | Mapped to an action item in the message so that it creates an action item in the event. If it does not match the type of the transaction, the action item should be an unactioned warning that this is the case. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Mapped to an action item in the message so that it creates an action item in the event. |
|  | 26E | Number of Amendment | Sequence number of the requested amendment that has been cancelled or refused.  This field may be used in case an amendment request message is requested to be cancelled, to specify the exact amendment number. Otherwise it should not be used | Mapped to an action item in the message so that it creates an action item in the event. We expect SWIFT to have validated whether it should be present as it only relates to amendment type message. |
|  | 72Z | Corporate to Bank Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped to the field ‘Requires Attention’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT741> Notification of Cancellation/Refusal

MT741 Notification of Cancellation / Refusal is sent to the corporate by a financial institution to notify the corporate that the referenced SWIFT message has been cancelled or refused. It comprises one MT 798 message

### Outward Messages

The following table details the field mappings for outward MT741 Notification of Cancellation/Refusal Index message generated from the Correspondence event in Trade Innovation:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Document Reference Number | The documentary credit number / Guarantee number / Standby LC number assigned by the issuing bank. | Mapped from the field issuing bank reference. The event field is ISS.p. |
|  | 21A | Customer Reference Number | Application number assigned by the applicant (corporate) | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 21 | Original Transaction Reference Number | The MT 798 Transaction Reference Number (field 20) of the original MT 798 Index message requested to be cancelled. | Mapped from the reference event field OTRN.r which is retrieved from the DB populated by the MT797 used to create the event. |
|  | 11T | Original Message Sub-Message Type and Date | The MT 798 sub-message type and date/time of the original MT 798 Index message requested to be cancelled. | Mapped from a combination of string event field OMT.s, date event field OMDD.d, and string event field OMDT.s. These are all retrieved from the DB populated by the MT797 used to create the event. |
|  | 79 | Narrative Description of the Original Message | A narrative description of the original message which will enable the Receiver to positively identify the message to be cancelled or refused. | Mapped form the reference event field RNAR.r which is the Related Narrative in the FTI UI. |
|  | 52a | Issuing Bank | Specifies the issuing bank. | Mapped from the Input branch on the FTI UI. |
|  | 26E | Number of Amendment | Sequence number of the requested amendment that has been cancelled or refused.  This field may be used in case an amendment request message is requested to be cancelled, to specify the exact amendment number. Otherwise it should not be used | We are fetching the Amendment Number from the Tag 26E Action Item of the SWIFT message that created the event. Possibly a MT798<797>. |
|  | 22D | Kind of Undertaking | Kind of undertaking.  CODES:  DOCR = DOCUMENTARY CREDIT  DGAR = DEMAND GUARANTEE  STLC = STANDBY LETTER OF CREDIT UNDK = UNDERTAKING (for example guarantee, surety) | Data from the master transaction is fetched and mapped accordingly. |
|  | 12E | Cancellation / Refusal Status | Status of the cancellation or refusal.  CODES:  CNCU = Referenced message cancelled following customer instruction  CNBK = Referenced message cancelled at the discretion of the bank  REFU = Referenced message processing refused by bank | Mapped from: ‘Cancel Message Response’ should be chosen as part of drop down ‘Correspondence Type’. Mapped from the string event field CNST.s which is the ‘Cancel status’ under the To Send details in the FTI UI. |
|  | 49L | Reason for Cancellation / Refusal | Reason for the cancellation / refusal. | Mapped from: Mapped from the narrative event field RCR.n which is the ‘Reason for cancellation/refusal’ under the To Send details in the FTI UI. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from the narrative event field ITNP.n which is the ‘Information to next party’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT793><MT790> Notification of Settlement of Charges

MT793 Notification of Settlement of Charges is sent to the corporate (applicant or beneficiary) by its bank and comprises two MT 798 messages. They are used to notify the corporate of bank charges, interest or other adjustments which have been debited or credited to the owner's account. These charges are related to one instrument. This message may be used in addition to, or as an alternative to, the respective Settlement of Payment and Charges messages for Guarantees / Standby LCs and Documentary Credits.

### Outward Messages

The following table details the fields used for outward MT793 Notification of Settlement of Charges Index message generated from the Maintain Charges event in Trade Innovation:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Undertaking Number | Specifies the documentary credit number/ Undertaking number assigned by the issuing bank | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 31C | Date of Issue | Date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from: If the master is an Import product then it will be mapped from the narrative event field ‘NFP.n’ which is the ‘Notes for principal party’ in the FTI UI. Else it will be mapped from the narrative event filed ‘NNP.n’ which is the ‘Note for non-principal party’ in the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT794><MT791> Request for Settlement of Charges

MT794 The Request for Settlement of Charges is sent to the corporate (applicant or beneficiary) by its bank and comprises two MT 798 messages. They are used to request the payment of charges, interest and/or other expenses which are previously unknown to the corporate. These charges are related to one instrument.

If a more specific message (than this common group message) exists for the settlement, it must be used.

### Outward Messages

The following table details the fields used for outward MT794 Request for Settlement of Charges Index message generated from the Maintain Charges event in Trade Innovation:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 20 | Undertaking Number | Specifies the documentary credit number/ Undertaking number assigned by the issuing bank | Master reference generated by the FTI UI for the transaction created. This is the issuing bank reference. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 31C | Date of Issue | Date on which the issuing bank considers the documentary credit as being issued. | Event field ISS.d is mapped. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 52a | Issuing Bank | Details of the issuing bank. | Mapped from the Input branch on the FTI UI. |
|  | 29B | Issuing Bank Contact | Contact details of the issuing bank. | Mapped from: Mapped from the narrative event field ISSBC.n which is the ‘Issuing bank contact’ as part of the Additional information UI on Trade Innovation. |
|  | 58a | Advising Bank | Details of the advising bank. | This is the behalf of branch value received from the event field BOB for export products only. The event field is taken from party field ADV.p. |
|  | 29D | Advising Bank Contact | Contact details of the advising bank. | Mapped from: Mapped from the narrative event field ADVBC.n which is the ‘Advising bank contact’ as part of the Additional information UI on Trade Innovation. |
|  | 32B | Amount | Currency code and amount of the documentary credit / Guarantee / Standby LC. | Mapped from: Mapped from the amount event field ‘FOA.v’ or the Full Outstanding Event of the master. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from: If the master is an Import product then it will be mapped from the narrative event field ‘NFP.n’ which is the ‘Notes for principal party’ in the FTI UI. Else it will be mapped from the narrative event filed ‘NNP.n’ which is the ‘Note for non-principal party’ in the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT788><MT799> Free Format Message – Corporate to Bank

MT788 Free Format Message is sent by the corporate to its bank and comprises two MT 798 messages. The message may be used to send information for which another message type is not applicable.

1. This message must not be used where an existing MT798 message is available.

### Inward Messages

The following table details the fields used for inward MT788 Free Format Message Index message where Correspondence Type = ‘General’:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of the master transaction. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of the master transaction. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information Only’ field. |
|  | 29A | Customer Contact | Contact details of the corporate. | This value is displayed at the start of the transaction as an ‘Review the contact details’ field. |
|  | 72Z | Corporate to Bank Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped to the field ‘Instructions received’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT789><MT799> Free Format Message – Bank to Corporate

MT789 Free Format Message is sent by the bank to its corporate and comprises two MT 798 messages. The message may be used to send information for which another message type is not applicable.

### Outward Messages

The following table details the fields used for outward MT789 Free Format Message Index message where Correspondence Type = ‘General’:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 29B | Bank Contact | Contact details of the issuing bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. Also, can be mapped from the narrative event field ISSBC.n. |
|  | 72Z | Bank to Corporate Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from: If the To Send Correspondence type is ‘Ancillary’ then it will be mapped from the narrative ‘CINFS’ or the Send information from the FTI UI. Else it will be mapped from the narrative event field ‘SNR.n’ which is the Response to sender in the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT726><MT759> Ancillary Message - Corporate to Bank

MT726 Ancillary Message is sent by the corporate to its bank and comprises two MT 798 messages. The message may be used to send information for which another message type is not applicable.

This message is sent to request or to provide information, such as a fraud alert or a financing request, concerning an existing trade transaction such as a documentary credit, demand guarantee, Standby Letter of Credit or an undertaking (for example, a guarantee, surety, etc.).

1. This message must not be used where an existing MT98 message is available, and it should be used rather than the MT788 message.

### Inward Messages

Incoming MT726 Ancillary Messages are mapped to a Correspondence event for the appropriate transaction where Correspondence Type = ‘Ancillary’. The following table details the fields used for inward MT726 Ancillary Trade Structured Message Index message:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped To |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Mapped to the field Customer reference number as part of ‘Additional information’ UI. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Mapped to the field Customer business reference as part of ‘Additional information’ UI. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of the master transaction. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | To be filled by the bank into the field Bank business reference as part of ‘Additional information’ UI. However, the corporate should respond back with the same Bank Reference number received as part of the master transaction. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | This value is displayed at the start of the transaction as an ‘Information Only’ field. |
|  | 29A | Customer Contact | Contact details of the corporate. | This value is displayed at the start of the transaction as an ‘Review the contact details’ field. |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped to the field ‘Information received’ on the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | This value is displayed at the start of the transaction as an ‘File Name or Reference’ field. |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Mapped to the field Customer identifier type as part of ‘Additional information’ UI. Based on the code being sent, the system does the following:  When the CODE is BICC, the party identifier will be mapped to the SWIFT BIC textbox, and if OTHR then it will be mapped to the Customer identifier text box. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

## MT798<MT725><MT759> Ancillary Message – Bank to Corporate

MT725 Ancillary Message is sent by the bank to the corporate and comprises two MT 798 messages. The message may be used to send information for which another message type is not applicable. It should be used instead of the Free Format message (MT 799) as much as possible.

This message is sent to request or to provide information, such as a fraud alert or a financing request, concerning an existing trade transaction such as a documentary credit, demand guarantee, Standby Letter of Credit or an undertaking (for example, a guarantee, surety, etc.).

1. This message must not be used where an existing MT98 message is available, and it should be used rather than the MT789 message.

MT725 can be generated using a Correspondence event.

### Outward Messages

The following table details the fields used for outward MT725 Ancillary Trade Structured Message Index message where Correspondence Type = ‘Ancillary’:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Tag | Field Name | What it Contains | Mapped From |
|  | 27A | Message Index/Total | This field specifies the sequence number of this message in the series of MT 798 messages and the total number of MT 798 messages in the series. | Set to 1/n or 1/1 where the first 1 is the number of the message in the sequence total of 1 or n indicated by the second number. |
|  | 21A | Customer Reference Number | The related reference number assigned by the applicant/beneficiary. | Data from the field Customer reference number as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21T | Customer Business Reference Number | Business reference assigned by the applicant (corporate) | Data from the field Customer business reference as part of ‘Additional information’ on the FTI UI is fetched. |
|  | 21P | Bank Reference Number | This is the reference number assigned by the bank | Auto populated by the system to the field Bank reference number as part of ‘Additional information’ UI. |
|  | 21S | Bank Business Reference | This is the business reference assigned by the bank | Data fetched from the field Bank business reference as part of ‘Additional information’ UI. The bank is the one which adds this data. |
|  | 13E | Message Creation Date Time | Date and time at which the message was created. | Timestamp auto generated by the system and sent out as part of the outgoing message. |
|  | 29B | Bank Contact | Contact details of the issuing bank. | Data fetched from the field Issuing bank contact as part of the Additional information UI on Trade Innovation. Can also be mapped from the narrative event field ISSBC.n. |
|  | 72Z | Sender to Receiver Information | 6 x 35 lines providing any notes from the sender of the message. | Mapped from: If the To Send Correspondence type is ‘Ancillary’ then it will be mapped from the narrative ‘CINFS’ or the Send information from the FTI UI. Else it will be mapped from the narrative event field ‘SNR.n’ which is the Response to sender in the FTI UI. |
|  | 23X | File Identification | The type of delivery channel and  associated file name. | Not supported in Trade Innovation |
|  | 29S | Customer Identifier | A code to identify the customer  CODES: BICC = BIC  OTHR = Other | Data retrieved from the field Customer Identifier type as part of the UI ‘Additional information’.  The narrative information is retrieved from the string event field CUSI.s which is the ‘Customer identifier’ field as part of the Additional information UI on Trade Innovation. |
|  | 29P | Processing Bank Identifier | The BIC code to identify the bank responsible for processing the transaction. | Not supported in Trade Innovation |
|  | 29U | Lead Bank Identifier | The BIC code to identify the lead bank that provides the customer interface or channel. | Not supported in Trade Innovation |

# Appendix A Inward SWIFT SCORE MT798 Message Types Supported by Trade Innovation for Letters of Credit

The table at the end of this section lists all SWIFT SCORE MT798 message types supported by the system for Import and Export Letters of Credit.

For each such inward message type supported, the table shows the events it can create.

In the table:

* An asterisk (\*) indicates that an inward message creates a master record
* Two asterisks (\*\*) indicate a general message
* A tick () in the Default column indicates that an inward message has an automatically-processed default event. The default event itself is the first listed for that message

|  |  |  |  |
| --- | --- | --- | --- |
| SWIFT Message | | Events it Can Create | Default |
| MT770\* | Issue of Documentary Credit | Issue (Import Letter of Credit) |  |
| MT772\* | Amendment to a Documentary Credit | Amend (Import Letter of Credit)  Cancel (Import Letter of Credit) |  |
| MT735\* | Beneficiary response to an amendment event | Beneficiary response to Amend (Export Letter of Credit) |  |
| MT722\* | Transfer of a Documentary Credit | Advise (Export Letter of Credit) |  |
| MT738\* | Response to Advice of Discrepant presentation | Outstanding presentation (Export Letters of Credit) |  |
| MT749\* | Response to Advice of Discrepancy | Outstanding presentation (Import Letters of Credit) |  |
| MT719\*\* | Response to a Draft Undertaking | Issue (Import Letter of Credit)  Correspondence (Import Letters of Credit) |  |
| MT797\*\* | Request for Cancellation Index | Correspondence (Import Letters of Credit)  Correspondence (Export Letters of Credit) |  |
| MT726\*\* | Ancillary Trade Structured Message | Correspondence (Import Letters of Credit)  Correspondence (Export Letters of Credit) |  |
| MT788\*\* | Free Format Message | Correspondence (Export Letters of Credit)  Correspondence (Import Letters of Credit) |  |

## Extended Mapping

You can extend the list of events to which an incoming message can be mapped. You can also add additional criteria to map the SWIFT message to the relevant event by comparing the data within a particular tag.

See the System Tailoring User Guide – Trade Innovation for details.

# Appendix B Inward SWIFT SCORE MT798 Message Types Supported by Trade Innovation for Undertakings / Standby Letters of Credit

The table at the end of this section lists all SWIFT SCORE MT798 message types supported by the system for issued and received undertakings / Standby Letters of Credit.

For each such inward message type supported, the table shows the events it can create.

In the table:

* An asterisk (\*) indicates that an inward message creates a master record
* Two asterisks (\*\*) indicate a general message
* A tick () in the Default column indicates that an inward message has an automatically-processed default event. The default event itself is the first listed for that message

|  |  |  |  |
| --- | --- | --- | --- |
| SWIFT Message | | Events it Can Create | Default |
| MT784\* | Issue of Undertaking / Standby Letter of Credit | Issue (issued undertaking / Standby Letter of Credit) |  |
| MT763\* | Amendment to an issued undertaking / Standby letter Credit | Amend (issued undertaking / Standby Letter of Credit)  Cancel (issued undertaking / Standby Letter of Credit) |  |
| MT728\* | Beneficiary response to an amendment event | Beneficiary response to Amend (received undertaking / Standby Letter of Credit) |  |
| MT712\* | Demand for payment | Outstanding presentation (received undertaking / Standby Letter of Credit)  Documents presentation (received undertaking / Standby Letter of Credit) |  |
| MT778\* | Response to extend / pay | Outstanding claim (issued undertaking / Standby Letter of Credit) |  |
| MT783\* | Request for reduction / release | Amend (issued undertaking / Standby Letter of Credit) - Reduction  Cancel (issued undertaking / Standby Letter of Credit) – Release |  |
| MT719\*\* | Response to a Draft Undertaking | Issue (issued undertaking / Standby Letter of Credit)  Correspondence (issued undertaking / Standby Letter of Credit) |  |
| MT797\*\* | Request for Cancellation Index | Correspondence (issued undertaking / Standby Letter of Credit)  Correspondence (received undertaking / Standby Letter of Credit) |  |
| MT726\*\* | Ancillary Trade Structured Message | Correspondence (issued undertaking / Standby Letter of Credit)  Correspondence (received undertaking / Standby Letter of Credit) |  |
| MT788\*\* | Free Format Message | Correspondence (Export Letters of Credit)  Correspondence (received undertaking / Standby Letter of Credit) |  |

## Extended Mapping

You can extend the list of events to which an incoming message can be mapped. You can also add additional criteria to map the SWIFT message to the relevant event by comparing the data within a tag.

See the System Tailoring User Guide – Trade Innovation for detail.